

Eaton Vance
Open-End Funds
2021 Additional Tax Information



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Dear Shareholder:

We are pleased to provide you with the **Eaton Vance Funds 2021 Tax Guide Supplement**. Within this brochure you will find additional information which should aid you or your tax advisor in the preparation of your Federal and/or State Income Tax Returns. Please look through this information carefully when preparing your 2021 tax filings.

Should you have questions regarding these documents, please don't hesitate to contact an Eaton Vance Representative at 1-800-262-1122 or consult your tax advisor.

Mutual fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.

EATON VANCE OPEN-END FUNDS

INCOME BY STATE – MULTI-STATE FUNDS

STATE TAX INFORMATION

For state tax purposes, your tax-exempt income may be taxable except for possibly that portion applicable to the net tax-exempt income earned in your particular state of residence. See the following table for the percentage of net tax-exempt income, if any, earned in your state of residence in 2021. We suggest that you contact your tax adviser for assistance in determining the tax treatment of the tax-exempt dividends in your state.

State / Territory	National Municipal Income Fund	High Yield Municipal Income Fund	AMT-Free Municipal Income Fund	National Limited Maturity Municipal Income Fund	Municipal Opportunities Fund
Alabama	0.26%	1.07%	0.04%	0.47%	0.51%
Alaska	0.00%	0.00%	0.00%	0.00%	0.00%
Arizona	0.16%	1.96%	1.80%	2.64%	1.99%
Arkansas	0.11%	0.74%	0.00%	1.28%	0.98%
California	13.30%	5.91%	12.32%	4.00%	7.80%
Colorado	0.64%	2.82%	1.07%	0.60%	2.75%
Connecticut	1.55%	0.08%	4.43%	3.16%	0.57%
Delaware	0.37%	0.00%	2.23%	0.38%	0.73%
District of Columbia	1.59%	0.72%	2.72%	0.98%	1.92%
Florida	6.11%	10.76%	4.20%	5.22%	6.83%
Georgia	0.83%	2.07%	3.35%	1.63%	2.39%
Guam	0.00%	0.00%	0.00%	0.00%	0.00%
Hawaii	0.96%	0.55%	0.00%	1.17%	1.15%
Idaho	0.01%	0.00%	0.00%	0.16%	0.05%
Illinois	7.44%	12.11%	9.59%	12.93%	10.22%
Indiana	0.23%	0.23%	0.00%	1.53%	0.51%
Iowa	0.62%	0.52%	0.00%	0.00%	0.21%
Kansas	1.99%	0.00%	0.38%	0.04%	0.42%
Kentucky	0.21%	0.25%	0.00%	0.73%	0.43%
Louisiana	0.24%	0.70%	0.60%	1.78%	0.43%
Maine	0.00%	0.15%	0.02%	0.66%	1.39%
Maryland	0.86%	1.09%	0.22%	0.95%	1.57%
Massachusetts	3.32%	1.59%	4.45%	2.80%	1.57%
Michigan	4.20%	3.25%	2.97%	4.35%	3.33%
Minnesota	0.51%	0.07%	0.20%	1.01%	1.09%
Mississippi	0.27%	0.17%	0.00%	0.00%	0.00%
Missouri	1.45%	0.78%	2.62%	0.78%	3.16%
Montana	0.17%	0.12%	0.31%	0.00%	0.00%
Nebraska	0.67%	0.08%	0.03%	0.55%	1.00%
Nevada	0.00%	0.08%	0.00%	0.32%	0.31%
New Hampshire	0.00%	2.09%	0.61%	0.17%	0.93%

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EATON VANCE OPEN-END FUNDS
INCOME BY STATE – MULTI-STATE FUNDS

State / Territory	National Municipal Income Fund	High Yield Municipal Income Fund	AMT-Free Municipal Income Fund	National Limited Maturity Municipal Income Fund	Municipal Opportunities Fund
New Jersey	5.87%	8.34%	5.01%	5.72%	5.48%
New Mexico	0.00%	0.09%	0.00%	0.15%	1.59%
New York	20.60%	12.05%	16.04%	11.25%	8.43%
North Carolina	0.39%	0.63%	1.20%	1.55%	1.09%
North Dakota	0.00%	0.29%	0.00%	0.00%	0.82%
Northern Mariana Islands	0.00%	0.00%	0.00%	0.00%	0.00%
Ohio	1.78%	2.82%	1.17%	1.35%	2.83%
Oklahoma	0.32%	1.30%	0.89%	1.48%	0.56%
Oregon	1.65%	0.85%	1.18%	2.75%	1.44%
Pennsylvania	1.93%	4.00%	8.13%	10.83%	8.39%
Puerto Rico	0.29%	0.00%	0.00%	0.35%	3.11%
Rhode Island	0.00%	0.00%	0.00%	0.90%	1.65%
South Carolina	0.46%	0.98%	0.00%	2.04%	0.97%
South Dakota	0.00%	0.00%	0.00%	0.00%	0.00%
Tennessee	0.46%	0.76%	0.81%	0.86%	0.32%
Texas	7.94%	12.20%	6.71%	3.62%	3.59%
U.S. Virgin Islands	0.00%	0.00%	0.00%	0.00%	0.00%
Utah	0.74%	0.04%	0.00%	0.18%	0.35%
Vermont	0.02%	0.03%	0.00%	0.00%	0.54%
Virginia	2.43%	1.83%	1.17%	1.92%	0.84%
Washington	5.04%	1.76%	2.37%	3.21%	2.35%
West Virginia	0.80%	0.70%	1.16%	0.00%	0.04%
Wisconsin	1.14%	1.31%	0.00%	1.55%	1.37%
Wyoming	0.07%	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.06%	0.00%	0.00%	0.00%

EATON VANCE OPEN-END FUNDS

INCOME BY STATE – MULTI-STATE FUNDS

STATE TAX INFORMATION

For state tax purposes, your tax-exempt income may be taxable except for possibly that portion applicable to the net tax-exempt income earned in your particular state of residence. See the following table for the percentage of net tax-exempt income, if any, earned in your state of residence in 2021. We suggest that you contact your tax adviser for assistance in determining the tax treatment of the tax-exempt dividends in your state.

State / Territory	National Ultra-Short Municipal Income Fund	Short Duration Municipal Opportunities Fund	Parametric TABS Short-Term Municipal Bond Fund	Parametric TABS Intermediate-Term Municipal Bond Fund
Alabama	5.54%	2.01%	0.55%	1.13%
Alaska	0.00%	0.00%	0.00%	0.83%
Arizona	4.40%	3.30%	6.08%	0.67%
Arkansas	15.81%	0.28%	0.01%	0.00%
California	11.87%	5.19%	10.66%	13.78%
Colorado	2.62%	3.27%	3.32%	3.32%
Connecticut	0.20%	2.33%	4.22%	0.97%
Delaware	0.00%	1.15%	0.43%	0.00%
District of Columbia	0.00%	0.76%	0.91%	0.00%
Florida	0.29%	8.18%	10.57%	5.01%
Georgia	0.13%	2.21%	1.88%	3.11%
Guam	0.00%	0.00%	0.00%	0.00%
Hawaii	0.00%	1.49%	0.00%	0.69%
Idaho	0.00%	0.20%	0.02%	0.28%
Illinois	1.76%	12.97%	1.39%	7.84%
Indiana	1.31%	0.75%	0.35%	0.10%
Iowa	2.28%	0.52%	0.00%	0.00%
Kansas	0.00%	0.98%	1.63%	1.41%
Kentucky	0.14%	0.91%	0.00%	4.78%
Louisiana	2.05%	1.37%	0.38%	2.06%
Maine	0.00%	1.10%	0.00%	0.00%
Maryland	0.00%	1.39%	0.04%	0.33%
Massachusetts	3.27%	3.34%	3.57%	3.02%
Michigan	0.50%	1.11%	1.40%	2.00%
Minnesota	1.75%	1.43%	0.08%	0.17%
Mississippi	0.00%	0.28%	0.16%	0.00%
Missouri	0.00%	1.58%	3.52%	0.17%
Montana	0.24%	0.09%	0.00%	0.00%
Nebraska	0.91%	0.04%	0.00%	0.22%
Nevada	0.00%	0.09%	0.00%	0.14%
New Hampshire	0.79%	0.86%	0.00%	0.52%
New Jersey	2.08%	6.20%	2.59%	4.75%

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EATON VANCE OPEN-END FUNDS
INCOME BY STATE – MULTI-STATE FUNDS

State / Territory	National Ultra-Short Municipal Income Fund	Short Duration Municipal Opportunities Fund	Parametric TABS Short-Term Municipal Bond Fund	Parametric TABS Intermediate-Term Municipal Bond Fund
New Mexico	0.00%	0.92%	0.46%	0.14%
New York	5.22%	7.28%	11.03%	11.43%
North Carolina	2.94%	0.94%	0.95%	1.72%
North Dakota	0.00%	0.00%	0.02%	0.00%
Northern Mariana Islands	0.00%	0.00%	0.00%	0.00%
Ohio	3.32%	1.31%	3.04%	3.34%
Oklahoma	0.44%	0.79%	0.11%	0.39%
Oregon	0.00%	0.57%	0.73%	0.05%
Pennsylvania	13.61%	8.13%	1.33%	1.81%
Puerto Rico	0.00%	2.85%	0.00%	0.00%
Rhode Island	0.00%	0.35%	1.29%	0.00%
South Carolina	5.73%	2.09%	0.00%	2.36%
South Dakota	0.00%	0.00%	0.00%	1.03%
Tennessee	0.00%	0.00%	1.87%	0.31%
Texas	2.20%	3.39%	10.13%	9.05%
U.S. Virgin Islands	0.00%	0.00%	0.00%	0.00%
Utah	0.00%	0.57%	3.00%	0.93%
Vermont	0.00%	0.98%	0.00%	0.41%
Virginia	0.03%	0.68%	0.86%	0.54%
Washington	6.71%	1.36%	0.63%	2.25%
West Virginia	0.00%	0.65%	0.00%	0.06%
Wisconsin	1.86%	1.55%	5.30%	0.80%
Wyoming	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.21%	5.49%	6.08%

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EATON VANCE OPEN-END FUNDS
INCOME BY STATE – MULTI-STATE FUNDS

STATE TAX INFORMATION

For state tax purposes, your tax-exempt income may be taxable except for possibly that portion applicable to the net tax-exempt income earned in your particular state of residence. See the following table for the percentage of net tax-exempt income, if any, earned in your state of residence in 2021. We suggest that you contact your tax adviser for assistance in determining the tax treatment of the tax-exempt dividends in your state.

State / Territory	Parametric TABS 5-to-15 Year Laddered Municipal Bond Fund	TABS 5-to-15 Year Laddered Municipal Bond NextShares	Parametric TABS 10-to-20 Year Laddered Municipal Bond Fund	Parametric TABS 1-to-10 Year Laddered Municipal Bond Fund
Alabama	1.85%	1.85%	0.00%	0.50%
Alaska	0.15%	0.15%	0.00%	0.00%
Arizona	1.86%	1.86%	6.72%	3.54%
Arkansas	0.00%	0.00%	0.00%	0.00%
California	7.73%	7.73%	9.87%	2.43%
Colorado	3.13%	3.13%	3.02%	1.25%
Connecticut	1.48%	1.48%	2.04%	0.49%
Delaware	0.31%	0.31%	0.00%	0.00%
District of Columbia	1.33%	1.33%	0.00%	0.00%
Florida	6.92%	6.92%	7.38%	8.07%
Georgia	1.15%	1.15%	8.14%	1.99%
Guam	0.00%	0.00%	0.00%	0.00%
Hawaii	0.82%	0.82%	0.25%	1.75%
Idaho	0.40%	0.40%	0.00%	0.50%
Illinois	10.46%	10.46%	11.78%	9.99%
Indiana	0.09%	0.09%	0.00%	0.23%
Iowa	0.03%	0.03%	0.00%	0.53%
Kansas	0.56%	0.56%	0.00%	0.00%
Kentucky	4.88%	4.88%	0.00%	3.56%
Louisiana	2.54%	2.54%	2.54%	5.12%
Maine	0.49%	0.49%	0.00%	0.09%
Maryland	1.05%	1.05%	5.09%	1.96%
Massachusetts	2.56%	2.56%	1.21%	0.48%
Michigan	2.08%	2.08%	1.80%	1.87%
Minnesota	0.67%	0.67%	0.00%	0.22%
Mississippi	0.49%	0.49%	0.93%	0.00%
Missouri	0.65%	0.65%	1.02%	0.30%
Montana	0.00%	0.00%	0.00%	0.00%
Nebraska	0.00%	0.00%	0.04%	0.81%
Nevada	0.63%	0.63%	0.00%	0.00%
New Hampshire	0.31%	0.31%	0.85%	0.01%
New Jersey	3.77%	3.77%	1.09%	3.81%
New Mexico	0.00%	0.00%	1.45%	0.50%
New York	10.68%	10.68%	12.34%	17.42%

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EATON VANCE OPEN-END FUNDS
INCOME BY STATE – MULTI-STATE FUNDS

State / Territory	Parametric TABS 5-to-15 Year Laddered Municipal Bond Fund	TABS 5-to-15 Year Laddered Municipal Bond NextShares	Parametric TABS 10-to-20 Year Laddered Municipal Bond Fund	Parametric TABS 1-to-10 Year Laddered Municipal Bond Fund
North Carolina	1.36%	1.36%	0.00%	3.53%
North Dakota	0.00%	0.00%	0.00%	0.00%
Northern Mariana Islands	0.00%	0.00%	0.00%	0.00%
Ohio	1.76%	1.76%	0.22%	3.88%
Oklahoma	1.11%	1.11%	0.00%	0.49%
Oregon	1.79%	1.79%	0.00%	0.01%
Pennsylvania	5.89%	5.89%	8.63%	5.31%
Puerto Rico	0.00%	0.00%	0.00%	0.00%
Rhode Island	0.16%	0.16%	0.00%	0.00%
South Carolina	0.30%	0.30%	0.00%	0.19%
South Dakota	0.73%	0.73%	0.00%	0.00%
Tennessee	2.03%	2.03%	0.00%	2.60%
Texas	6.76%	6.76%	5.72%	10.15%
U.S. Virgin Islands	0.00%	0.00%	0.00%	0.00%
Utah	1.09%	1.09%	2.13%	0.95%
Vermont	0.71%	0.71%	2.60%	0.44%
Virginia	1.85%	1.85%	0.92%	0.67%
Washington	2.66%	2.66%	1.05%	0.05%
West Virginia	0.41%	0.41%	0.08%	2.04%
Wisconsin	2.32%	2.32%	1.09%	2.27%
Wyoming	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%

EATON VANCE OPEN-END FUNDS
INCOME BY STATE – SINGLE STATE FUNDS

STATE TAX INFORMATION

The chart below lists, on a state-by-state basis, the source of the exempt interest dividends for 2021. We suggest that you contact your tax adviser concerning the application of the state and local taxes to your 2021 exempt interest dividends.

Fund	Primary State	Primary State %	U.S. Possessions/ Territories %	Other States %	Total
Arizona Municipal Income Fund	AZ	98.94%	1.06%	0.00%	100.00%
California Municipal Opportunities Fund	CA	98.93%	1.07%	0.00%	100.00%
Connecticut Municipal Income Fund	CT	98.45%	1.55%	0.00%	100.00%
Georgia Municipal Income Fund	GA	97.44%	2.49%	0.07%	100.00%
Massachusetts Municipal Income Fund	MA	99.01%	0.04%	0.95%	100.00%
Maryland Municipal Income Fund	MD	92.15%	1.21%	6.64%	100.00%
Minnesota Municipal Income Fund	MN	98.99%	1.01%	0.00%	100.00%
Missouri Municipal Income Fund	MO	95.55%	3.16%	1.29%	100.00%
North Carolina Municipal Income Fund	NC	96.96%	2.09%	0.95%	100.00%
New Jersey Municipal Income Fund	NJ	96.62%	2.73%	0.65%	100.00%
New York Municipal Opportunities Fund	NY	96.33%	3.67%	0.00%	100.00%
New York Municipal Income Fund	NY	100.00%	0.00%	0.00%	100.00%
Ohio Municipal Income Fund	OH	98.50%	1.50%	0.00%	100.00%
Oregon Municipal Income Fund	OR	96.23%	3.29%	0.48%	100.00%
Pennsylvania Municipal Income Fund	PA	98.51%	1.49%	0.00%	100.00%
South Carolina Municipal Income Fund	SC	92.71%	4.78%	2.51%	100.00%
Virginia Municipal Income Fund	VA	87.64%	12.10%	0.26%	100.00%

EATON VANCE OPEN-END FUNDS

TAX-EXEMPT INCOME & AMOUNT BY FUND

FEDERAL TAX INFORMATION

Refer to the table below to compute the amount of your dividends from income in 2021 that are subject to Federal income tax.

In addition, tax regulations require that tax-exempt income be reported on Form 1040, page 1, line 2a. Shareholders subject to the Alternative Minimum Tax (AMT) should refer to the table below in order to compute the amount of your tax-exempt income subject to reporting on Form 6251, Alternative Minimum Tax — Individuals. For 2021 the dollar amounts associated with these percentages will appear on Form 1099-INT, Box 8 and 9, or a substitute form received from your financial advisor. We are providing these percentages for information purposes only.

STATE TAX INFORMATION

We suggest that you contact your tax adviser for assistance in determining the tax treatment of the tax-exempt dividends in your state.

Fund	Percent Subject To Federal Income Tax	Tax-Exempt Percentage	Percent Subject To Alternative Minimum Tax
AMT-Free Municipal Income Fund	0.14%	99.86%	0.00%
Arizona Municipal Income Fund	1.63%	98.37%	4.24%
California Municipal Opportunities Fund	10.28%	89.72%	11.43%
Connecticut Municipal Income Fund	1.06%	98.94%	2.95%
National Ultra-Short Municipal Income Fund	5.75%	94.25%	4.76%
Georgia Municipal Income Fund	2.24%	97.76%	3.44%
High Yield Municipal Income Fund	11.75%	88.25%	20.75%
Maryland Municipal Income Fund	4.36%	95.64%	7.88%
Massachusetts Municipal Income Fund	10.05%	89.95%	7.36%
Minnesota Municipal Income Fund	0.00%	100.00%	3.23%
Missouri Municipal Income Fund	0.55%	99.45%	5.53%
Municipal Opportunities Fund	10.40%	89.60%	16.40%
National Limited Maturity Municipal Income Fund	7.67%	92.33%	16.49%

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EATON VANCE OPEN-END FUNDS
TAX-EXEMPT INCOME & AMT BY FUND

Fund	Percent Subject To Federal Income Tax	Tax-Exempt Percentage	Percent Subject To Alternative Minimum Tax
National Municipal Income Fund	7.29%	92.71%	17.46%
New Jersey Municipal Income Fund	6.86%	93.14%	14.73%
New York Municipal Income Fund	1.48%	98.52%	11.18%
New York Municipal Opportunities Fund	1.31%	98.69%	20.46%
North Carolina Municipal Income Fund	2.21%	97.79%	6.62%
Ohio Municipal Income Fund	0.00%	100.00%	4.31%
Oregon Municipal Income Fund	3.16%	96.84%	11.47%
Pennsylvania Municipal Income Fund	0.90%	99.10%	4.50%
Short Duration Municipal Opportunities Fund	9.20%	90.80%	15.02%
South Carolina Municipal Income Fund	2.38%	97.62%	5.25%
TABS 10-to-20 Year Laddered Municipal Bond Fund	1.62%	98.38%	0.00%
TABS 1-to-10 Year Laddered Municipal Bond Fund	2.56%	97.44%	0.00%
TABS 5-to-15 Year Laddered Municipal Bond Fund	0.00%	100.00%	0.00%
TABS 5-to-15 Year Laddered Municipal NextShares	0.00%	100.00%	0.00%
TABS Intermediate-Term Municipal Bond Fund	10.22%	89.78%	0.00%
TABS Short-Term Municipal Bond Fund	2.71%	97.29%	0.00%
Virginia Municipal Income Fund	6.20%	93.80%	11.73%

EATON VANCE OPEN-END FUNDS

DIVIDENDS-RECEIVED DEDUCTION

CORPORATE SHAREHOLDERS*

To determine the amount of your dividends from income which qualify for the dividends received deduction, multiply the percentage stated below for your fund by the total amount of income distributions (excluding return of capital) received.

Quality Fund Percentage

Atlanta Capital Focused Growth Fund	96.38%
Atlanta Select Equity Fund	27.26%
Atlanta SMID-Cap Fund	83.84%
Balanced Fund	42.77%
Dividend Builder Fund	100.00%
Focused Global Opportunities Fund	25.09%
Focused Growth Opportunities Fund	37.51%
Focused Value Opportunities Fund	31.32%
Global Income Builder Fund	13.22%
Global Income Builder NextShares	12.91%
Global Small Cap Equity Fund	9.41%
Growth Fund	100.00%
Large-Cap Value Fund	100.00%
Parametric Dividend Income Fund	76.96%
Parametric Volatility Risk Premium Fund	72.05%
Richard Bernstein All-Asset Strategy Fund	39.71%
Richard Bernstein Equity Strategy Fund	35.88%
Small-Cap Fund	14.19%
Special Equities Fund	17.01%
Stock Fund	69.97%
Stock NextShares	1.79%
Tax Managed Equity Asset Allocation Fund	64.05%
Tax-Managed Global Dividend Income Fund	22.53%
Tax-Managed Growth Fund 1.0	100.00%
Tax-Managed Growth Fund 1.1	100.00%
Tax-Managed Growth Fund 1.2	100.00%
Tax-Managed Small-Cap Fund	41.56%
Tax-Managed Value Fund	100.00%
Worldwide Health Sciences Fund	44.77%

*Note: The dividends-received deduction applies to corporate taxpayers only. Individuals are not eligible for this deduction.

EATON VANCE OPEN-END FUNDS

SOURCES OF INCOME

INCOME FROM U.S. GOVERNMENT SOURCES

The table below provides the percentage of dividends from income that you received during 2021 that may be exempt from state and perhaps local taxation because it was earned from obligations of the U.S. Government or its agencies. The total amount of dividends received, which is shown in Box 1a of the Form 1099-DIV, should be multiplied by the percentages on the table below, to determine the appropriate dollar amount of each income source. If you did not receive a Form 1099-DIV, multiply these percentages by the amount of dividends from income that you received during the year as shown on your shareholder statements. It is suggested that you contact your tax advisor for assistance in determining the tax treatment of dividends in your state.

Fund	UST	FHLB	FHLMC	FNMA	FFCB	GNMA	SLMA	OTHER	CORP	TOTAL
Balanced Fund	3%	-	3%	4%	-	1%	-	-	89%	100%
Core Bond Fund	6%	-	5%	6%	-	1%	-	-	82%	100%
Emerging Markets Local Income Fund-	-	-	-	-	-	-	-	-	100%	100%
Global Bond Fund	1%	-	-	1%	-	-	-	-	98%	100%
Global Macro Absolute Return Fund	-	-	1%	2%	-	-	-	1%	96%	100%
Global Macro Absolute Return Advantage Fund	-	-	-	1%	-	-	-	2%	97%	100%
Government Opportunities Fund	-	-	30%	19%	-	44%	-	3%	4%	100%
Parametric Commodity Strategy Fund 78%	-	-	-	-	-	-	-	-	22%	100%
Parametric Volatility Risk Premium Fund	6%	-	-	-	-	-	-	-	94%	100%
Richard Bernstein All-Asset Strategy Fund	4%	-	-	-	-	-	-	-	96%	100%
Short Duration Government Income Fund	-	-	22%	27%	-	45%	-	4%	2%	100%
Short Duration Inflation-Protected Income Fund	67%	-	-	-	-	-	-	-	33%	100%
Short Duration Strategic Income Fund	-	-	4%	2%	-	8%	-	2%	84%	100%
TABS Intermediate-Term Municipal Bond Fund	96%	-	-	-	-	-	-	-	4%	100%
TABS Short-Term Municipal Bond Fund	82%	-	-	-	-	-	-	-	18%	100%
Total Return Bond Fund (FKA Core Plus Bond Fund)	9%	-	1%	1%	-	-	-	-	89%	100%

Legend:

UST — U.S. Treasury Bills, Notes & Bonds	FFCB — Federal Farm Credit Banks
FHLB — Federal Home Loan Bank	GNMA — Government National Mortgage Association
FHLMC — Federal Home Loan Mortgage	SLMA — Student Loan Marketing Association Corporation
FNMA — Federal National Mortgage Association	CORP — Corporate Securities

EATON VANCE OPEN-END FUNDS

FOREIGN TAX CREDIT/DEDUCTION

Shareholders may elect to treat the foreign taxes paid by their funds as a deduction from gross income when computing taxable income or as a foreign tax credit against federal income tax on their 2021 income tax return. A deduction reduces your income subject to tax, whereas a credit reduces your actual U.S. income tax on a dollar-for-dollar basis.

DEDUCTION

If you are an individual taxpayer and elect to reflect the foreign tax paid as reported in Box 7 of Form 1099-DIV as an itemized deduction, it should be claimed on schedule A of Form 1040.

FOREIGN INCOME

To calculate your foreign income multiply the amount in Box 1a of your 2021 Form 1099-DIV by the income factor in the table below.

TAX CREDIT

If you are an individual whose only foreign income is passive income (dividends, interest, etc.), and the total of all your foreign taxes shown on forms 1099-DIV, 1099-INT, and similar statements is not more than \$300 (\$600 if married filing jointly), you can make an election not to be subject to the foreign tax limit. If you make this election, you claim the credit on line 1 of Schedule 3 (Form 1040).

If you are not exempt from the limit, you must file Form 1116 with your U.S. income tax return. The table below will assist you in completing Form 1116.

Fund	Income Factor
Emerging Markets Debt Opportunities Fund	99.9%
Emerging Markets Local Income Fund	99.9%
Emerging and Frontier Countries Equity Fund	99.8%
Global Bond Fund	99.9%
Global Macro Absolute Return Fund	99.9%
Global Macro Absolute Return Advantage Fund	99.9%
Greater China Growth Fund	99.8%
Greater India Fund	100.0%
International Small-Cap Fund	95.4%
Parametric Emerging Markets Fund	99.3%
Parametric International Equity Fund	99.9%
Parametric Tax-Managed Emerging Markets Fund	99.2%
Parametric Tax-Managed International Equity Fund	99.5%

Shareholders are urged to consult their own tax counsel for assistance or information relating to federal, state and local tax treatment of Fund distributions and foreign taxes paid.

EATON VANCE OPEN-END FUNDS

163(j) INTEREST DIVIDENDS

CORPORATE SHAREHOLDERS

To determine the amount of your dividends from interest income for purposes of determining your interest expense limitation under 163(j), multiply the percentage stated below for your fund by the total amount of income distributions (excluding return of capital) received.

Fund	163(j) Interest %
Core Bond Fund	94.1%
Emerging Markets Debt Fund	87.1%
Emerging Markets Debt Opportunities Fund	93.7%
Emerging Markets Local Income Fund	92.5%
Floating-Rate Advantage Fund	100.0%
Floating-Rate and High Income Fund	100.0%
Floating-Rate Fund	100.0%
Global Income Builder Fund	46.5%
Global Income Builder NextShares	42.5%
Global Bond Fund	100.0%
Global Macro Absolute Return Fund	97.8%
Global Macro Absolute Return Advantage Fund	100.0%
Government Opportunities Fund	100.0%
High Income Opportunities Fund	100.0%
Income Fund of Boston	100.0%
Multi-Asset Credit Fund	98.2%
Short Duration Government Income Fund	98.7%
Short Duration High Income Fund	98.5%
Short Duration Inflation-Protected Income Fund	99.6%
Short Duration Strategic Income Fund	76.9%
Taxable Municipal Bond Fund	98.8%
Tax-Managed Global Dividend Income Fund	1.3%
Total Return Bond Fund (FKA Core Plus Bond Fund)	100.0%

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