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# Eaton Vance

# Tax-Advantaged Global Dividend Income Fund (ETG)

Semi-Annual Report

April 30, 2024

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**Commodity Futures Trading Commission Registration.** The Commodity Futures Trading Commission (“CFTC”) has adopted regulations that subject registered investment companies and advisers to regulation by the CFTC if a fund invests more than a prescribed level of its assets in certain CFTC-regulated instruments (including futures, certain options and swap agreements) or markets itself as providing investment exposure to such instruments. The investment adviser has claimed an exclusion from the definition of “commodity pool operator” under the Commodity Exchange Act with respect to its management of the Fund. Accordingly, neither the Fund nor the adviser with respect to the operation of the Fund is subject to CFTC regulation. Because of its management of other strategies, the Fund’s adviser is registered with the CFTC as a commodity pool operator. The adviser is also registered as a commodity trading advisor.

**Managed Distribution Plan.** Pursuant to an exemptive order issued by the Securities and Exchange Commission (Order), the Fund is authorized to distribute long-term capital gains to shareholders more frequently than once per year. Pursuant to the Order, the Fund’s Board of Trustees approved a Managed Distribution Plan (MDP) pursuant to which the Fund makes monthly cash distributions to common shareholders, stated in terms of a fixed amount per common share.

The Fund currently distributes monthly cash distributions equal to \$0.1293 (\$0.1001 prior to April 2024) per share in accordance with the MDP. You should not draw any conclusions about the Fund’s investment performance from the amount of these distributions or from the terms of the MDP. The MDP will be subject to regular periodic review by the Fund’s Board of Trustees and the Board may amend or terminate the MDP at any time without prior notice to Fund shareholders. However, at this time there are no reasonably foreseeable circumstances that might cause the termination of the MDP.

The Fund may distribute more than its net investment income and net realized capital gains and, therefore, a distribution may include a return of capital. A return of capital distribution does not necessarily reflect the Fund’s investment performance and should not be confused with “yield” or “income.” With each distribution, the Fund will issue a notice to shareholders and a press release containing information about the amount and sources of the distribution and other related information. The amounts and sources of distributions contained in the notice and press release are only estimates and are not provided for tax purposes. The amounts and sources of the Fund’s distributions for tax purposes will be reported to shareholders on Form 1099-DIV for each calendar year.

**Fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.**

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## Tax-Advantaged Global Dividend Income Fund

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# Eaton Vance

## Tax-Advantaged Global Dividend Income Fund

April 30, 2024

### Performance

**Portfolio Manager(s)** Derek J.V. DiGregorio and Joseph Mehlman, CFA of Eaton Vance Management; Christopher M. Dyer, CFA of Eaton Vance Advisers International Ltd.

% Average Annual Total Returns <sup>1,2</sup>	Inception Date	Six Months	One Year	Five Years	Ten Years
Fund at NAV	01/30/2004	21.36%	19.08%	10.18%	8.68%
Fund at Market Price	—	24.71	15.18	9.55	8.09
MSCI World Index	—	20.29%	18.39%	10.44%	8.86%
ICE BofA Fixed Rate Preferred Securities Index	—	12.17	6.76	2.32	4.20
Blended Index	—	18.65	16.03	8.90	8.02

### % Premium/Discount to NAV<sup>3</sup>

As of period end	(11.49)%
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### Distributions<sup>4</sup>

Total Distributions per share for the period	\$0.630
Distribution Rate at NAV	7.89%
Distribution Rate at Market Price	8.91

### % Total Leverage<sup>5</sup>

Borrowings	19.74%
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See Endnotes and Additional Disclosures in this report.

Past performance is no guarantee of future results. Returns are historical and are calculated net of management fees and other expenses by determining the percentage change in net asset value (NAV) or market price (as applicable) with all distributions reinvested in accordance with the Fund's Dividend Reinvestment Plan. Furthermore, returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Performance at market price will differ from performance at NAV due to variations in the Fund's market price versus NAV, which may reflect factors such as fluctuations in supply and demand for Fund shares, changes in Fund distributions, shifting market expectations for the Fund's future returns and distribution rates, and other considerations affecting the trading prices of closed-end funds. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance for periods less than or equal to one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month-end, please refer to [eatonvance.com](http://eatonvance.com).

# Eaton Vance

## Tax-Advantaged Global Dividend Income Fund

April 30, 2024

### Fund Profile

#### Sector Allocation (% of total investments)

Financials	29.8%
Information Technology	17.6
Health Care	12.0
Industrials	11.3
Consumer Discretionary	10.0
Communication Services	5.4
Consumer Staples	4.5
Utilities	3.7
Energy	3.3
Materials	1.7
Real Estate	0.7

#### Top 10 Holdings (% of total investments)

Microsoft Corp.	4.0%
Alphabet, Inc., Class C	3.3
Amazon.com, Inc.	2.7
NVIDIA Corp.	2.4
Apple, Inc.	1.8
AstraZeneca PLC	1.7
Compass Group PLC	1.7
Sanofi SA	1.6
Nestle SA	1.5
Swiss Re AG	1.4
<b>Total</b>	<b>22.1%</b>

#### Country Allocation (% of total investments)

United States	45.1%
United Kingdom	11.3
France	7.8
Switzerland	6.8
Germany	5.1
Spain	3.4
Netherlands	3.4
Canada	2.7
Italy	2.1
Japan	1.6
Australia	1.6
Denmark	1.5
Ireland	1.3
Sweden	1.0
Other (less than 1.0% each)	5.3

# Eaton Vance

## Tax-Advantaged Global Dividend Income Fund

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### Endnotes and Additional Disclosures

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<sup>1</sup> MSCI World Index is an unmanaged index of equity securities in the developed markets. MSCI indexes are net of foreign withholding taxes. Source: MSCI. MSCI data may not be reproduced or used for any other purpose. MSCI provides no warranties, has not prepared or approved this report, and has no liability hereunder. ICE BofA Fixed Rate Preferred Securities Index is an unmanaged index of fixed-rate, preferred securities issued in the U.S. ICE® BofA® indices are not for redistribution or other uses; provided “as is”, without warranties, and with no liability. Eaton Vance has prepared this report and ICE Data Indices, LLC does not endorse it, or guarantee, review, or endorse Eaton Vance’s products. BofA® is a licensed registered trademark of Bank of America Corporation in the United States and other countries. The Blended Index consists of 80% MSCI World Index and 20% ICE BofA Fixed Rate Preferred Securities Index, rebalanced monthly. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index.

<sup>2</sup> Performance results reflect the effects of leverage.

<sup>3</sup> The shares of the Fund often trade at a discount or premium to their net asset value. The discount or premium may vary over time and may be higher or lower than what is quoted in this report. For up-to-date premium/discount information, please refer to <https://funds.eatonvance.com/closed-end-fund-prices.php>.

<sup>4</sup> The Distribution Rate is based on the Fund’s last regular distribution per share in the period (annualized) divided by the Fund’s NAV or market price at the end of the period. The Fund’s distributions may be comprised of amounts characterized for federal income tax purposes as qualified and non-qualified ordinary dividends, capital gains and nondividend distributions, also known as return of capital. For additional information about nondividend distributions, please refer to Eaton Vance Closed-End Fund Distribution Notices (19a) posted on our website, [eatonvance.com](http://eatonvance.com). The Fund will determine the federal income tax character of distributions paid to a shareholder after the end of the calendar year. This is reported on the IRS form 1099-DIV and provided to the shareholder shortly after each year-end. For information about the tax character of distributions made in prior calendar years, please refer to Performance-Tax Character of Distributions on the Fund’s webpage available at [eatonvance.com](http://eatonvance.com). The Fund’s distributions are determined by the investment adviser based on its current assessment of the Fund’s long-term return potential. Fund distributions may be affected by numerous factors including changes in Fund performance, the cost of financing for leverage, portfolio holdings, realized and projected returns, and other factors. As portfolio and market conditions change, the rate of distributions paid by the Fund could change.

<sup>5</sup> Total leverage is shown as a percentage of the Fund’s aggregate net assets plus borrowings outstanding. The Fund employs leverage through borrowings. Use of leverage creates an opportunity for income, but creates risks including greater price volatility. The cost of borrowings rises and falls with changes in short-term interest rates. The Fund may be required to maintain prescribed asset coverage for its leverage and may be required to reduce its leverage at an inopportune time.

### Important Notice to Shareholders

On January 26, 2023, the Fund’s Board of Trustees voted to exempt, on a going forward basis, all prior and, until further notice, new acquisitions of Fund shares that otherwise might be deemed “Control Share Acquisitions” under the Fund’s By-Laws from the Control Share Provisions of the Fund’s By-Laws.

Fund profile subject to change due to active management.

# Eaton Vance

## Tax-Advantaged Global Dividend Income Fund

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### Portfolio of Investments (Unaudited)

Common Stocks — 107.7%

Security	Shares	Value
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#### Aerospace & Defense — 0.8%

Safran SA	54,890	\$ 11,901,913
		<b>\$ 11,901,913</b>

#### Air Freight & Logistics — 0.9%

GXO Logistics, Inc. <sup>(1)(2)</sup>	270,395	\$ 13,427,816
		<b>\$ 13,427,816</b>

#### Automobiles — 3.4%

Bayerische Motoren Werke AG	74,298	\$ 8,094,714
Mercedes-Benz Group AG	337,842	25,554,669
Stellantis NV	570,850	12,630,911
Tesla, Inc. <sup>(1)</sup>	25,580	4,688,302
		<b>\$ 50,968,596</b>

#### Banks — 12.5%

AIB Group PLC	2,078,166	\$ 10,756,946
Banco Bilbao Vizcaya Argentaria SA	323,465	3,497,942
Banco Santander SA	1,722,008	8,378,657
Bank Polska Kasa Opieki SA	279,444	11,569,063
Barclays PLC	6,445,662	16,251,398
CaixaBank SA	1,832,704	9,664,868
Credit Agricole SA	486,379	7,525,856
DNB Bank ASA	858,404	14,961,247
HDFC Bank Ltd.	621,415	11,250,737
HSBC Holdings PLC	1,445,393	12,528,595
ING Groep NV	851,127	13,456,544
KBC Group NV	96,261	7,150,667
Nordea Bank Abp	273,463	3,204,510
Societe Generale SA	423,978	11,424,109
Svenska Handelsbanken AB, Class A	285,571	2,448,863
Toronto-Dominion Bank	194,143	11,517,567
Truist Financial Corp.	281,210	10,559,436
UniCredit SpA	579,464	21,268,859
		<b>\$ 187,415,864</b>

#### Beverages — 1.0%

Diageo PLC	248,358	\$ 8,583,171
Pernod Ricard SA	46,778	7,074,804
		<b>\$ 15,657,975</b>

Security	Shares	Value
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#### Biotechnology — 1.0%

CSL Ltd.	82,200	\$ 14,604,974
		<b>\$ 14,604,974</b>

#### Broadline Retail — 3.3%

Amazon.com, Inc. <sup>(1)(2)</sup>	286,618	\$ 50,158,150
		<b>\$ 50,158,150</b>

#### Capital Markets — 1.1%

Intercontinental Exchange, Inc.	70,709	\$ 9,104,491
Julius Baer Group Ltd.	151,706	8,140,293
		<b>\$ 17,244,784</b>

#### Commercial Services & Supplies — 0.9%

Waste Management, Inc.	61,514	\$ 12,796,142
		<b>\$ 12,796,142</b>

#### Construction & Engineering — 0.8%

Bouygues SA	340,634	\$ 12,554,165
		<b>\$ 12,554,165</b>

#### Consumer Finance — 0.7%

Discover Financial Services <sup>(2)</sup>	86,527	\$ 10,965,567
		<b>\$ 10,965,567</b>

#### Consumer Staples Distribution & Retail — 1.4%

Carrefour SA	439,914	\$ 7,400,772
Dollar Tree, Inc. <sup>(1)(2)</sup>	111,809	13,221,414
		<b>\$ 20,622,186</b>

#### Diversified Telecommunication Services — 0.4%

Zegona Communications PLC <sup>(1)</sup>	2,019,306	\$ 5,780,056
		<b>\$ 5,780,056</b>

#### Electric Utilities — 1.7%

Iberdrola SA	1,198,118	\$ 14,690,815
NextEra Energy, Inc. <sup>(2)</sup>	168,590	11,290,472
		<b>\$ 25,981,287</b>

#### Electrical Equipment — 1.9%

AMETEK, Inc.	98,154	\$ 17,143,577
Schneider Electric SE	51,104	11,652,396
		<b>\$ 28,795,973</b>

#### Electronic Equipment, Instruments & Components — 3.2%

CDW Corp. <sup>(2)</sup>	81,930	\$ 19,815,590
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# Eaton Vance

## Tax-Advantaged Global Dividend Income Fund

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### Portfolio of Investments (Unaudited) — continued

Security	Shares	Value
<b>Electronic Equipment, Instruments &amp; Components (continued)</b>		
Halma PLC	540,519	\$ 14,813,917
Keyence Corp.	31,771	13,971,920
		<b>\$ 48,601,427</b>

#### Entertainment — 1.7%

Walt Disney Co. <sup>(2)</sup>	235,243	\$ 26,135,497
		<b>\$ 26,135,497</b>

#### Financial Services — 1.7%

Fidelity National Information Services, Inc.	134,657	\$ 9,145,903
Visa, Inc., Class A	60,162	16,160,115
		<b>\$ 25,306,018</b>

#### Food Products — 1.8%

Nestle SA	273,368	\$ 27,446,190
		<b>\$ 27,446,190</b>

#### Ground Transportation — 0.7%

Union Pacific Corp.	44,074	\$ 10,452,590
		<b>\$ 10,452,590</b>

#### Health Care Equipment & Supplies — 3.5%

Alcon, Inc.	121,544	\$ 9,319,602
Boston Scientific Corp. <sup>(1)(2)</sup>	224,969	16,168,522
Coloplast AS, Class B	69,086	8,329,360
Intuitive Surgical, Inc. <sup>(1)(2)</sup>	35,422	13,128,102
Straumann Holding AG	45,696	6,074,714
		<b>\$ 53,020,300</b>

#### Health Care Providers & Services — 0.6%

UnitedHealth Group, Inc.	19,333	\$ 9,351,372
		<b>\$ 9,351,372</b>

#### Health Care REITs — 0.8%

Healthpeak Properties, Inc.	645,973	\$ 12,021,558
		<b>\$ 12,021,558</b>

#### Hotels, Restaurants & Leisure — 3.8%

Amadeus IT Group SA	272,828	\$ 17,317,464
Compass Group PLC	1,107,536	30,804,683
InterContinental Hotels Group PLC	87,879	8,571,185
		<b>\$ 56,693,332</b>

Security	Shares	Value
<b>Household Products — 0.9%</b>		
Reckitt Benckiser Group PLC	245,112	\$ 13,703,477
		<b>\$ 13,703,477</b>

#### Industrial Conglomerates — 1.7%

Siemens AG	135,786	\$ 25,437,266
		<b>\$ 25,437,266</b>

#### Insurance — 8.8%

AIA Group Ltd.	1,856,396	\$ 13,596,900
Allstate Corp.	59,352	10,093,401
Assurant, Inc.	45,968	8,016,819
Aviva PLC	2,800,576	16,260,560
AXA SA	320,418	11,070,947
Baloise Holding AG	49,889	7,538,869
RenaissanceRe Holdings Ltd. <sup>(2)</sup>	51,104	11,204,552
Sampo OYJ, Class A	160,667	6,520,416
Swiss Life Holding AG	12,205	8,235,392
Swiss Re AG	245,643	26,702,712
Zurich Insurance Group AG	27,096	13,115,719
		<b>\$ 132,356,287</b>

#### Interactive Media & Services — 4.1%

Alphabet, Inc., Class C <sup>(1)(2)</sup>	373,956	\$ 61,568,116
		<b>\$ 61,568,116</b>

#### IT Services — 0.9%

Accenture PLC, Class A	42,993	\$ 12,937,024
		<b>\$ 12,937,024</b>

#### Life Sciences Tools & Services — 1.7%

Danaher Corp. <sup>(2)</sup>	64,760	\$ 15,971,111
Sartorius AG, PFC Shares	30,419	9,093,944
		<b>\$ 25,065,055</b>

#### Machinery — 1.3%

Ingersoll Rand, Inc.	110,186	\$ 10,282,558
Parker-Hannifin Corp.	16,629	9,061,308
		<b>\$ 19,343,866</b>

#### Metals & Mining — 2.1%

Anglo American PLC	264,513	\$ 8,643,613
Rio Tinto Ltd.	102,209	8,506,275
SSAB AB, Class B	2,528,806	14,150,081
		<b>\$ 31,299,969</b>



# Eaton Vance

## Tax-Advantaged Global Dividend Income Fund

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### Portfolio of Investments (Unaudited) — continued

Security	Shares	Value
<b>Multi-Utilities — 1.1%</b>		
CMS Energy Corp.	81,930	\$ 4,965,777
Engie SA <sup>(1)</sup>	709,526	12,317,804
		<b>\$ 17,283,581</b>

<b>Oil, Gas &amp; Consumable Fuels — 3.1%</b>		
ConocoPhillips	204,554	\$ 25,696,073
EOG Resources, Inc.	161,020	21,275,573
		<b>\$ 46,971,646</b>

<b>Pharmaceuticals — 8.0%</b>		
AstraZeneca PLC	210,232	\$ 31,797,351
Eli Lilly & Co.	26,364	20,592,920
Novo Nordisk AS, Class B	153,178	19,643,883
Sanofi SA	300,272	29,664,788
Zoetis, Inc.	115,323	18,364,035
		<b>\$ 120,062,977</b>

<b>Professional Services — 2.7%</b>		
Adecco Group AG	343,489	\$ 12,016,090
Randstad NV	39,534	1,982,667
Recruit Holdings Co. Ltd.	289,468	12,466,622
RELX PLC	192,520	7,910,045
Verisk Analytics, Inc.	28,256	6,158,678
		<b>\$ 40,534,102</b>

<b>Semiconductors &amp; Semiconductor Equipment — 8.1%</b>		
ASML Holding NV	23,930	\$ 20,843,334
Infineon Technologies AG	671,254	23,294,553
Micron Technology, Inc.	201,429	22,753,420
NVIDIA Corp. <sup>(2)</sup>	51,645	44,622,313
Taiwan Semiconductor Manufacturing Co. Ltd. ADR	69,896	9,599,517
		<b>\$ 121,113,137</b>

<b>Software — 7.3%</b>		
Adobe, Inc. <sup>(1)(2)</sup>	40,289	\$ 18,646,958
Intuit, Inc. <sup>(2)</sup>	30,149	18,861,817
Microsoft Corp. <sup>(3)</sup>	187,112	72,848,315
		<b>\$ 110,357,090</b>

<b>Specialty Retail — 1.1%</b>		
TJX Cos., Inc.	181,166	\$ 17,045,909
		<b>\$ 17,045,909</b>

Security	Shares	Value
<b>Technology Hardware, Storage &amp; Peripherals — 2.2%</b>		
Apple, Inc. <sup>(2)</sup>	192,251	\$ 32,746,113
		<b>\$ 32,746,113</b>

<b>Textiles, Apparel &amp; Luxury Goods — 0.7%</b>		
LVMH Moet Hennessy Louis Vuitton SE	12,843	\$ 10,549,703
		<b>\$ 10,549,703</b>

<b>Trading Companies &amp; Distributors — 2.3%</b>		
Ashtead Group PLC	181,976	\$ 13,213,623
IMCD NV <sup>(1)</sup>	137,902	20,805,908
		<b>\$ 34,019,531</b>

**Total Common Stocks**  
(identified cost \$1,401,358,259) **\$1,620,298,581**

### Corporate Bonds — 13.9%

Security	Principal Amount (000's omitted)	Value
<b>Banks — 8.8%</b>		
Australia & New Zealand Banking Group Ltd., 6.75% to 6/15/26 <sup>(4)(5)(6)</sup>	\$ 375	\$ 375,570
Banco Bilbao Vizcaya Argentaria SA, 6.125% to 11/16/27 <sup>(5)(6)</sup>	3,800	3,411,976
Banco Davivienda SA, 6.65% to 4/22/31 <sup>(4)(5)(6)</sup>	1,000	701,309
Banco de Credito e Inversiones SA, 8.75% to 2/8/29 <sup>(4)(5)(6)</sup>	1,510	1,548,543
Banco Mercantil del Norte SA/Grand Cayman: 7.50% to 6/27/29 <sup>(4)(5)(6)</sup>	2,470	2,381,897
7.625% to 1/10/28 <sup>(4)(5)(6)</sup>	1,160	1,131,895
8.375% to 10/14/30 <sup>(4)(5)(6)</sup>	1,105	1,100,861
Banco Santander SA, 9.625% to 5/21/33 <sup>(5)(6)</sup>	5,400	5,778,486
Bank of America Corp., Series TT, 6.125% to 4/27/27 <sup>(5)(6)</sup>	2,338	2,316,193
Bank of Montreal, 7.70% to 5/26/29, 5/26/84 <sup>(6)</sup>	3,538	3,540,620
Bank of New York Mellon Corp., Series G, 4.70% to 9/20/25 <sup>(5)(6)</sup>	350	342,816
Bank of Nova Scotia: 4.90% to 6/4/25 <sup>(5)(6)</sup>	1,625	1,591,676
8.00% to 1/27/29, 1/27/84 <sup>(6)</sup>	1,190	1,199,293
8.625% to 10/27/27, 10/27/82 <sup>(6)</sup>	3,960	4,086,878
Barclays PLC: 6.125% to 12/15/25 <sup>(5)(6)</sup>	3,796	3,653,634
8.00% to 3/15/29 <sup>(5)(6)</sup>	3,629	3,577,665
BBVA Bancomer SA, 8.45% to 6/29/33, 6/29/38 <sup>(4)(6)</sup>	1,000	1,033,086

# Eaton Vance

## Tax-Advantaged Global Dividend Income Fund

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### Portfolio of Investments (Unaudited) — continued

Security	Principal Amount (000's omitted)	Value
<b>Banks (continued)</b>		
BNP Paribas SA:		
4.625% to 2/25/31 <sup>(4)(5)(6)</sup>	\$ 1,210	\$ 973,909
7.75% to 8/16/29 <sup>(4)(5)(6)</sup>	3,950	3,993,106
Citigroup, Inc., Series W, 4.00% to 12/10/25 <sup>(5)(6)</sup>	8,826	8,448,965
CoBank ACB, 7.25% to 7/1/29 <sup>(5)(6)</sup>	1,760	1,757,509
Discover Bank, 5.974%, 8/9/28	1,250	1,214,601
Farm Credit Bank of Texas, Series 3, 6.20% to 6/15/28 <sup>(4)(5)(6)</sup>	3,200	2,942,370
HSBC Holdings PLC, 4.60% to 12/17/30 <sup>(5)(6)</sup>	3,637	3,001,813
Huntington Bancshares, Inc., Series F, 5.625% to 7/15/30 <sup>(5)(6)</sup>	3,676	3,301,479
ING Groep NV, 6.50% to 4/16/25 <sup>(5)(6)</sup>	4,708	4,648,083
JPMorgan Chase & Co., Series KK, 3.65% to 6/1/26 <sup>(5)(6)</sup>	7,203	6,757,065
Lloyds Banking Group PLC, 7.50% to 6/27/24 <sup>(5)(6)</sup>	6,125	6,136,264
NatWest Group PLC:		
4.60% to 6/28/31 <sup>(5)(6)</sup>	752	573,459
6.00% to 12/29/25 <sup>(5)(6)</sup>	1,642	1,599,985
8.00% to 8/10/25 <sup>(5)(6)</sup>	1,585	1,588,753
PNC Financial Services Group, Inc., Series V, 6.20% to 9/15/27 <sup>(5)(6)</sup>	2,475	2,432,441
Regions Financial Corp., Series D, 5.75% to 6/15/25 <sup>(5)(6)</sup>	2,250	2,210,981
Royal Bank of Canada, 7.50% to 5/2/29, 5/2/84 <sup>(6)</sup>	3,470	3,482,616
Societe Generale SA:		
5.375% to 11/18/30 <sup>(4)(5)(6)</sup>	4,948	4,014,562
9.375% to 11/22/27 <sup>(4)(5)(6)</sup>	662	675,448
10.00% to 11/14/28 <sup>(4)(5)(6)</sup>	950	997,707
Sumitomo Mitsui Financial Group, Inc., 6.60% to 6/5/34 <sup>(5)(6)</sup>	3,660	3,528,778
Swedbank AB, Series NC5, 5.625% to 9/17/24 <sup>(5)(6)(7)</sup>	2,400	2,383,344
Toronto-Dominion Bank, 8.125% to 10/31/27, 10/31/82 <sup>(6)</sup>	5,625	5,798,267
Truist Financial Corp., Series Q, 5.10% to 3/1/30 <sup>(5)(6)</sup>	4,161	3,779,722
UBS Group AG:		
4.375% to 2/10/31 <sup>(4)(5)(6)</sup>	2,750	2,203,162
6.875% to 8/7/25 <sup>(5)(6)(7)</sup>	1,471	1,449,218
9.25% to 11/13/33 <sup>(4)(5)(6)</sup>	2,950	3,244,962
UniCredit SpA, 7.296% to 4/2/29, 4/2/34 <sup>(4)(6)</sup>	3,765	3,798,278
Wells Fargo & Co., Series BB, 3.90% to 3/15/26 <sup>(5)(6)</sup>	8,820	8,371,177
		<b>\$ 133,080,422</b>

### Capital Markets — 0.4%

AerCap Holdings NV, 5.875% to 10/10/24, 10/10/79 <sup>(6)</sup>	\$ 507	\$ 501,538
Charles Schwab Corp.:		
Series G, 5.375% to 6/1/25 <sup>(5)(6)</sup>	1,775	1,759,693

Security	Principal Amount (000's omitted)	Value
<b>Capital Markets (continued)</b>		
Charles Schwab Corp.: (continued)		
Series I, 4.00% to 6/1/26 <sup>(5)(6)</sup>	\$ 3,551	\$ 3,276,217
		<b>\$ 5,537,448</b>

### Diversified Financial Services — 0.9%

Air Lease Corp., Series B, 4.65% to 6/15/26 <sup>(5)(6)</sup>	\$ 3,579	\$ 3,382,265
Ally Financial, Inc., 6.70%, 2/14/33	1,215	1,192,590
Alpha Holding SA de CV:		
9.00%, 2/10/25 <sup>(4)(8)</sup>	3,050	45,746
10.00%, 12/19/22 <sup>(4)(8)</sup>	443	6,639
American AgCredit Corp., Series A, 5.25% to 6/15/26 <sup>(4)(5)(6)</sup>	5,139	4,830,660
Goldman Sachs Group, Inc.:		
Series V, 4.125% to 11/10/26 <sup>(5)(6)</sup>	1,046	968,301
Series W, 7.50% to 2/10/29 <sup>(5)(6)</sup>	2,425	2,515,632
Unifin Financiera SAB de CV, 7.375%, 2/12/26 <sup>(4)(8)</sup>	1,325	92,078
		<b>\$ 13,033,911</b>

### Electric Utilities — 0.9%

Dominion Energy, Inc., Series C, 4.35% to 1/15/27 <sup>(5)(6)</sup>	\$ 1,941	\$ 1,786,963
Edison International, Series B, 5.00% to 12/15/26 <sup>(5)(6)</sup>	757	713,249
Emera, Inc., Series 16-A, 6.75% to 6/15/26, 6/15/76 <sup>(6)</sup>	3,025	3,001,853
Sempra, 4.125% to 1/1/27, 4/1/52 <sup>(6)</sup>	4,252	3,866,209
Southern California Edison Co., Series E, 9.787%, (3 mo. SOFR + 4.461%) <sup>(5)(9)</sup>	1,705	1,712,964
Southern Co., Series 21-A, 3.75% to 6/15/26, 9/15/51 <sup>(6)</sup>	2,980	2,735,171
		<b>\$ 13,816,409</b>

### Financial Services — 0.1%

Ally Financial, Inc., Series B, 4.70% to 5/15/26 <sup>(5)(6)</sup>	\$ 1,400	\$ 1,192,865
		<b>\$ 1,192,865</b>

### Food Products — 0.3%

Land O' Lakes, Inc., 8.00% <sup>(4)(5)</sup>	\$ 5,982	\$ 5,234,250
		<b>\$ 5,234,250</b>

### Independent Power and Renewable Electricity Producers — 0.2%

Algonquin Power & Utilities Corp., 4.75% to 1/18/27, 1/18/82 <sup>(6)</sup>	\$ 2,886	\$ 2,505,885
		<b>\$ 2,505,885</b>

### Insurance — 1.3%

Allianz SE, 3.50% to 11/17/25 <sup>(4)(5)(6)</sup>	\$ 2,800	\$ 2,562,068
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# Eaton Vance

## Tax-Advantaged Global Dividend Income Fund

April 30, 2024

### Portfolio of Investments (Unaudited) — continued

Security	Principal Amount (000's omitted)	Value
<b>Insurance (continued)</b>		
Corebridge Financial, Inc., 6.875% to 9/15/27, 12/15/52 <sup>(6)</sup>	\$ 3,575	\$ 3,540,264
Liberty Mutual Group, Inc., 4.125% to 9/15/26, 12/15/51 <sup>(4)(6)</sup>	6,337	5,783,179
Prudential Financial, Inc., 5.125% to 11/28/31, 3/1/52 <sup>(6)</sup>	1,490	1,376,957
QBE Insurance Group Ltd., 5.875% to 5/12/25 <sup>(4)(5)(6)</sup>	6,060	6,003,040
		<b>\$ 19,265,508</b>

#### Oil and Gas — 0.4%

BP Capital Markets PLC, 6.45% to 12/1/33 <sup>(5)(6)</sup>	\$ 3,390	\$ 3,428,581
Petroleos Mexicanos, 6.50%, 3/13/27	2,750	2,577,247
		<b>\$ 6,005,828</b>

#### Pipelines — 0.4%

Enbridge, Inc., Series NC5, 8.25% to 10/15/28, 1/15/84 <sup>(6)</sup>	\$ 5,668	\$ 5,815,379
		<b>\$ 5,815,379</b>

#### Telecommunications — 0.2%

Rogers Communications, Inc., 5.25% to 3/15/27, 3/15/82 <sup>(4)(6)</sup>	\$ 3,750	\$ 3,569,608
		<b>\$ 3,569,608</b>

**Total Corporate Bonds**  
(identified cost \$216,692,038) **\$ 209,057,513**

#### Preferred Stocks — 1.3%

Security	Shares	Value
<b>Banks — 0.0%<sup>(10)</sup></b>		
Farm Credit Bank of Texas, 9.601%, (3 mo. SOFR + 4.01%) <sup>(4)(9)</sup>	4,562	\$ 456,200
		<b>\$ 456,200</b>

#### Capital Markets — 0.2%

Affiliated Managers Group, Inc., 4.75%	143,480	\$ 2,655,815
		<b>\$ 2,655,815</b>

#### Electric Utilities — 0.5%

Brookfield BRP Holdings Canada, Inc.:		
4.625%	130,175	\$ 2,024,221
7.25%	79,518	1,974,432
SCE Trust III, Series H, 8.581% to 5/30/24 <sup>(6)</sup>	70,122	1,771,983

Security	Shares	Value
<b>Electric Utilities (continued)</b>		
SCE Trust IV, Series J, 5.375% to 9/15/25 <sup>(6)</sup>	12,679	\$ 299,098
SCE Trust V, Series K, 5.45% to 3/15/26 <sup>(6)</sup>	68,884	1,691,791
		<b>\$ 7,761,525</b>

#### Insurance — 0.4%

American Equity Investment Life Holding Co., Series B, 6.625% to 9/1/25 <sup>(6)</sup>	98,908	\$ 2,430,169
Athene Holding Ltd., Series C, 6.375% to 6/30/25 <sup>(6)</sup>	113,887	2,850,592
		<b>\$ 5,280,761</b>

#### Wireless Telecommunication Services — 0.2%

U.S. Cellular Corp., 5.50%	163,407	\$ 2,903,742
		<b>\$ 2,903,742</b>

**Total Preferred Stocks**  
(identified cost \$21,728,810) **\$ 19,058,043**

#### Miscellaneous — 0.0%

Security	Shares	Value
<b>Diversified Financial Services — 0.0%</b>		
Alpha Holding SA, Escrow Certificates <sup>(1)(11)</sup>	7,410,000	\$ 0
		<b>\$ 0</b>

**Total Investments — 122.9%<sup>(12)</sup>**  
(identified cost \$1,639,779,107) **\$1,848,414,137**

**Other Assets, Less Liabilities — (22.9%)** **\$ (343,819,058)**

**Net Assets — 100.0%** **\$1,504,595,079**

The percentage shown for each investment category in the Portfolio of Investments is based on net assets.

- (1) Non-income producing security.
- (2) All or a portion of this security was on loan at April 30, 2024 pursuant to the Liquidity Agreement (see Note 7). The aggregate market value of securities on loan at April 30, 2024 was \$268,787,766.
- (3) Security (or a portion thereof) has been pledged to cover margin requirements on open futures contracts.
- (4) Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may be sold in certain transactions in reliance on an exemption from registration (normally to qualified institutional buyers). At April 30, 2024, the aggregate value of these securities is \$59,700,133 or 4.0% of the Fund's net assets.
- (5) Perpetual security with no stated maturity date but may be subject to calls by the issuer.

# Eaton Vance

## Tax-Advantaged Global Dividend Income Fund

April 30, 2024

### Portfolio of Investments (Unaudited) — continued

- (6) Security converts to variable rate after the indicated fixed-rate coupon period.
- (7) Security exempt from registration under Regulation S of the Securities Act of 1933, as amended, which exempts from registration securities offered and sold outside the United States. Security may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933, as amended. At April 30, 2024, the aggregate value of these securities is \$3,832,562 or 0.3% of the Fund's net assets.
- (8) Issuer is in default with respect to interest and/or principal payments.
- (9) Variable rate security. The stated interest rate represents the rate in effect at April 30, 2024.
- (10) Amount is less than 0.05%.
- (11) For fair value measurement disclosure purposes, security is categorized as Level 3 (see Note 9).
- (12) The Fund has granted a security interest in all the Fund's investments, unless otherwise pledged, in connection with the Liquidity Agreement (see Note 7).

### Country Concentration of Portfolio

Country	Percentage of Total Investments	Value
United States	45.1%	\$833,536,549
United Kingdom	11.3	208,993,247
France	7.8	143,791,989
Switzerland	6.8	125,486,923
Germany	5.1	94,037,214
Spain	3.4	62,740,208
Netherlands	3.4	61,736,536
Canada	2.7	50,108,295
Italy	2.1	37,698,048
Japan	1.6	29,967,320
Australia	1.6	29,489,859
Denmark	1.5	27,973,243
Ireland	1.3	24,195,508
Sweden	1.0	18,982,288
Norway	0.8	14,961,247
Hong Kong	0.7	13,596,900
Poland	0.6	11,569,063
India	0.6	11,250,737
Bermuda	0.6	11,204,552
Finland	0.5	9,724,926
Taiwan	0.5	9,599,517
Mexico	0.5	8,369,449
Belgium	0.4	7,150,667
Chile	0.1	1,548,543
Colombia	0.0 <sup>(1)</sup>	701,309
<b>Total Investments</b>	<b>100.0%</b>	<b>\$1,848,414,137</b>

<sup>(1)</sup> Amount is less than 0.05%.

# Eaton Vance

## Tax-Advantaged Global Dividend Income Fund

April 30, 2024

### Portfolio of Investments (Unaudited) — continued

#### Futures Contracts

Description	Number of Contracts	Position	Expiration Date	Notional Amount	Value/Unrealized Appreciation (Depreciation)
<b>Equity Futures</b>					
E-Mini S&P 500 Index	603	Long	6/21/24	\$152,770,050	\$ (4,463,585)
STOXX 600 Banks Index	(7,097)	Short	6/21/24	(73,448,112)	(6,492,658)
STOXX 600 Insurance Index	(1,566)	Short	6/21/24	(30,073,893)	416,341
STOXX Europe 600 Index	(1,785)	Short	6/21/24	(47,919,092)	(223,842)
					<b>\$ (10,763,744)</b>

#### Abbreviations:

- ADR – American Depositary Receipt
- PFC Shares – Preference Shares
- REITs – Real Estate Investment Trusts
- SOFR – Secured Overnight Financing Rate

# Eaton Vance

## Tax-Advantaged Global Dividend Income Fund

April 30, 2024

### Statement of Assets and Liabilities (Unaudited)

Assets	April 30, 2024
Investments, at value (identified cost \$1,639,779,107) — including \$268,787,766 of securities on loan	\$ 1,848,414,137
Foreign currency, at value (identified cost \$337,839)	336,970
Interest and dividends receivable	11,684,980
Dividends receivable from affiliated investments	32,653
Receivable for investments sold	32,835,175
Tax reclaims receivable	11,075,300
Trustees' deferred compensation plan	258,019
<b>Total assets</b>	<b>\$1,904,637,234</b>

### Liabilities

Liquidity Agreement borrowings	\$ 370,000,000
Payable for investments purchased	24,585,961
Payable for variation margin on open futures contracts	1,371,820
Due to custodian	266,463
Payable to affiliates:	
Investment adviser fee	1,318,687
Trustees' fees	9,042
Trustees' deferred compensation plan	258,019
Accrued expenses	2,232,163
<b>Total liabilities</b>	<b>\$ 400,042,155</b>
<b>Net Assets</b>	<b>\$1,504,595,079</b>

### Sources of Net Assets

Common shares, \$0.01 par value, unlimited number of shares authorized	\$ 764,590
Additional paid-in capital	1,304,687,477
Distributable earnings	199,143,012
<b>Net Assets</b>	<b>\$1,504,595,079</b>

Common Shares Issued and Outstanding	76,458,956
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### Net Asset Value Per Common Share

<b>Net assets ÷ common shares issued and outstanding</b>	<b>\$ 19.68</b>
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# Eaton Vance

## Tax-Advantaged Global Dividend Income Fund

April 30, 2024

### Statement of Operations (Unaudited)

	Six Months Ended April 30, 2024
<b>Investment Income</b>	
Dividend income (net of foreign taxes withheld of \$5,215,731)	\$ 43,446,068
Dividend income from affiliated investments	328,072
Interest income (net of foreign taxes withheld of \$1,219)	5,989,868
Other income	846,445
<b>Total investment income</b>	<b>\$ 50,610,453</b>
<b>Expenses</b>	
Investment adviser fee	\$ 7,845,532
Trustees' fees and expenses	54,250
Custodian fee	228,722
Transfer and dividend disbursing agent fees	6,018
Legal and accounting services	83,442
Printing and postage	157,108
Interest expense and fees	11,132,070
Miscellaneous	80,138
<b>Total expenses</b>	<b>\$ 19,587,280</b>
Deduct:	
Waiver and/or reimbursement of expenses by affiliates	\$ 9,946
<b>Total expense reductions</b>	<b>\$ 9,946</b>
<b>Net expenses</b>	<b>\$ 19,577,334</b>
<b>Net investment income</b>	<b>\$ 31,033,119</b>
<b>Realized and Unrealized Gain (Loss)</b>	
Net realized gain (loss):	
Investment transactions (net of foreign capital gains taxes of \$99,270)	\$ 37,668,370
Payment by affiliate for realized loss on disposal of investment not meeting investment guidelines	595,174
Proceeds from securities litigation settlements	82,294
Futures contracts	(11,268,233)
Foreign currency transactions	(340,545)
<b>Net realized gain</b>	<b>\$ 26,737,060</b>
Change in unrealized appreciation (depreciation):	
Investments (including net decrease in accrued foreign capital gains taxes of \$63,411)	\$221,238,074
Futures contracts	(10,763,744)
Foreign currency	135,318
<b>Net change in unrealized appreciation (depreciation)</b>	<b>\$210,609,648</b>
<b>Net realized and unrealized gain</b>	<b>\$237,346,708</b>
<b>Net increase in net assets from operations</b>	<b>\$268,379,827</b>

Eaton Vance  
Tax-Advantaged Global Dividend Income Fund

April 30, 2024

Statements of Changes in Net Assets

Increase (Decrease) in Net Assets	Six Months Ended April 30, 2024 (Unaudited)	Year Ended October 31, 2023
From operations:		
Net investment income	\$ 31,033,119	\$ 63,825,641
Net realized gain	26,737,060	26,449,417
Net change in unrealized appreciation (depreciation)	210,609,648	61,866,264
<b>Net increase in net assets from operations</b>	<b>\$ 268,379,827</b>	<b>\$ 152,141,322</b>
<b>Distributions to shareholders</b>	<b>\$ (48,153,851)</b>	<b>\$ (91,842,498)</b>
<b>Net increase in net assets</b>	<b>\$ 220,225,976</b>	<b>\$ 60,298,824</b>
<b>Net Assets</b>		
At beginning of period	\$1,284,369,103	\$1,224,070,279
<b>At end of period</b>	<b>\$1,504,595,079</b>	<b>\$1,284,369,103</b>



# Eaton Vance

## Tax-Advantaged Global Dividend Income Fund

April 30, 2024

### Statement of Cash Flows (Unaudited)

	Six Months Ended April 30, 2024
<b>Cash Flows From Operating Activities</b>	
Net increase in net assets from operations	\$ 268,379,827
Adjustments to reconcile net increase in net assets from operations to net cash provided by operating activities:	
Investments purchased	(1,059,538,189)
Investments sold	1,073,816,521
Decrease in short-term investments, net	34,329,290
Net amortization/accretion of premium (discount)	75,530
Increase in interest and dividends receivable	(9,036,020)
Decrease in dividends receivable from affiliated investments	134,151
Increase in tax reclaims receivable	(2,438,541)
Increase in Trustees' deferred compensation plan	(16,154)
Increase in payable for variation margin on open futures contracts	1,371,820
Increase in payable to affiliate for investment adviser fee	106,870
Increase in payable to affiliate for Trustees' deferred compensation plan	16,154
Decrease in accrued expenses	(142,288)
Net change in unrealized (appreciation) depreciation from investments	(221,238,074)
Net realized gain from investments	(37,767,640)
<b>Net cash provided by operating activities</b>	<b>\$ 48,053,257</b>
<b>Cash Flows From Financing Activities</b>	
Cash distributions paid	\$ (48,153,851)
Increase in due to custodian	266,463
<b>Net cash used in financing activities</b>	<b>\$ (47,887,388)</b>
<b>Net increase in cash*</b>	<b>\$ 165,869</b>
<b>Cash at beginning of period (including foreign currency)</b>	<b>\$ 171,101</b>
<b>Cash at end of period (including foreign currency)</b>	<b>\$ 336,970</b>

### Supplemental disclosure of cash flow information:

Cash paid for interest and fees on borrowings	\$ 11,192,812
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\* Includes net change in unrealized (appreciation) depreciation on foreign currency of \$393.

# Eaton Vance

## Tax-Advantaged Global Dividend Income Fund

April 30, 2024

### Financial Highlights

	Six Months Ended	Year Ended October 31,				
	April 30, 2024 (Unaudited)	2023	2022	2021	2020	2019
Net asset value — Beginning of period	\$ 16.800	\$ 16.010	\$ 22.610	\$ 16.160	\$ 17.490	\$ 16.730

### Income (Loss) From Operations

Net investment income <sup>(1)</sup>	\$ 0.406	\$ 0.835	\$ 0.507	\$ 0.826	\$ 1.042	\$ 1.218
Net realized and unrealized gain (loss)	3.104	1.156	(5.547)	6.937	(1.142)	0.772
<b>Total income (loss) from operations</b>	<b>\$ 3.510</b>	<b>\$ 1.991</b>	<b>\$ (5.040)</b>	<b>\$ 7.763</b>	<b>\$ (0.100)</b>	<b>\$ 1.990</b>

### Less Distributions

From net investment income	\$ (0.630)*	\$ (0.838)	\$ (0.505)	\$ (0.894)	\$ (1.230)	\$ (1.166)
From net realized gain	—	(0.363)	(1.055)	(0.419)	—	(0.064)
<b>Total distributions</b>	<b>\$ (0.630)</b>	<b>\$ (1.201)</b>	<b>\$ (1.560)</b>	<b>\$ (1.313)</b>	<b>\$ (1.230)</b>	<b>\$ (1.230)</b>
<b>Net asset value — End of period</b>	<b>\$ 19.680</b>	<b>\$ 16.800</b>	<b>\$ 16.010</b>	<b>\$ 22.610</b>	<b>\$ 16.160</b>	<b>\$ 17.490</b>
<b>Market value — End of period</b>	<b>\$ 17.410</b>	<b>\$ 14.470</b>	<b>\$ 16.290</b>	<b>\$ 22.200</b>	<b>\$ 14.290</b>	<b>\$ 16.770</b>
<b>Total Investment Return on Net Asset Value<sup>(2)</sup></b>	<b>21.36%<sup>(3)</sup></b>	<b>13.04%</b>	<b>(22.92)%</b>	<b>49.37%</b>	<b>0.16%</b>	<b>13.06%</b>
<b>Total Investment Return on Market Value<sup>(2)</sup></b>	<b>24.71%<sup>(3)</sup></b>	<b>(4.31)%</b>	<b>(20.12)%</b>	<b>65.85%</b>	<b>(7.63)%</b>	<b>16.70%</b>

### Ratios/Supplemental Data

Net assets, end of period (000's omitted)	\$1,504,595	\$1,284,369	\$1,224,070	\$1,725,075	\$1,233,156	\$1,334,205
Ratios (as a percentage of average daily net assets):						
Expenses excluding interest and fees	1.13% <sup>(4)</sup>	1.18%	1.14%	1.12%	1.21%	1.22%
Interest and fee expense	1.50% <sup>(4)</sup>	1.52%	0.44%	0.15%	0.50%	1.01%
Total expenses	2.63% <sup>(4)(5)</sup>	2.70% <sup>(5)</sup>	1.58% <sup>(5)</sup>	1.27%	1.71%	2.23%
Net investment income	4.17% <sup>(4)</sup>	4.74%	2.63%	3.93%	6.26%	7.25%
Portfolio Turnover	59% <sup>(3)</sup>	101%	59%	111%	224%	175%
Senior Securities:						
Total amount outstanding (in 000's)	\$ 370,000	\$ 370,000	\$ 370,000	\$ 370,000	\$ 370,000	\$ 425,000
Asset coverage per \$1,000 <sup>(6)</sup>	\$ 5,066	\$ 4,471	\$ 4,308	\$ 5,662	\$ 4,333	\$ 4,139

<sup>(1)</sup> Computed using average shares outstanding.

<sup>(2)</sup> Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested. Distributions are assumed to be reinvested at prices obtained under the Fund's dividend reinvestment plan.

<sup>(3)</sup> Not annualized.

<sup>(4)</sup> Annualized.

<sup>(5)</sup> Includes a reduction by the investment adviser of a portion of its adviser fee due to the Fund's investment in the Liquidity Fund (equal to less than 0.005% of average daily net assets for the six months ended April 30, 2024 and the years ended October 31, 2023 and 2022).

<sup>(6)</sup> Calculated by subtracting the Fund's total liabilities (not including the borrowings payable/notes payable) from the Fund's total assets, and dividing the result by the borrowings payable/notes payable balance in thousands.

\* A portion of the distributions may be deemed from net realized gain or a tax return of capital at year-end.

# Eaton Vance

## Tax-Advantaged Global Dividend Income Fund

April 30, 2024

### Notes to Financial Statements (Unaudited)

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#### 1 Significant Accounting Policies

Eaton Vance Tax-Advantaged Global Dividend Income Fund (the Fund) is a Massachusetts business trust registered under the Investment Company Act of 1940, as amended (the 1940 Act), as a diversified, closed-end management investment company. The Fund's investment objective is to provide a high level of after-tax total return consisting primarily of tax-advantaged dividend income and capital appreciation. The Fund pursues its objective by investing primarily in dividend-paying common and preferred stocks.

The following is a summary of significant accounting policies of the Fund. The policies are in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). The Fund is an investment company and follows accounting and reporting guidance in the Financial Accounting Standards Board (FASB) Accounting Standards Codification Topic 946.

**A Investment Valuation** — The following methodologies are used to determine the market value or fair value of investments.

**Equity Securities.** Equity securities listed on a U.S. securities exchange generally are valued at the last sale or closing price on the day of valuation or, if no sales took place on such date, at the mean between the closing bid and ask prices on the exchange where such securities are principally traded. Equity securities listed on the NASDAQ National Market System are valued at the NASDAQ official closing price. Unlisted or listed securities for which closing sales prices or closing quotations are not available are valued at the mean between the latest available bid and ask prices or, in the case of preferred equity securities that are not listed or traded in the over-the-counter market, by a third party pricing service that uses various techniques that consider factors including, but not limited to, prices or yields of securities with similar characteristics, benchmark yields, broker/dealer quotes, quotes of underlying common stock, issuer spreads, as well as industry and economic events.

**Debt Obligations.** Debt obligations are generally valued on the basis of valuations provided by third party pricing services, as derived from such services' pricing models. Inputs to the models may include, but are not limited to, reported trades, executable bid and ask prices, broker/dealer quotations, prices or yields of securities with similar characteristics, interest rates, anticipated prepayments, benchmark curves or information pertaining to the issuer, as well as industry and economic events. The pricing services may use a matrix approach, which considers information regarding securities with similar characteristics to determine the valuation for a security. Short-term debt obligations purchased with a remaining maturity of sixty days or less for which a valuation from a third party pricing service is not readily available may be valued at amortized cost, which approximates fair value.

**Derivatives.** Futures contracts are valued at the closing settlement price established by the board of trade or exchange on which they are traded, with adjustments for fair valuation for certain foreign futures contracts as described below.

**Foreign Securities, Futures Contracts and Currencies.** Foreign securities, futures contracts and currencies are valued in U.S. dollars, based on foreign currency exchange rate quotations supplied by a third party pricing service. The pricing service uses a proprietary model to determine the exchange rate. Inputs to the model include reported trades and implied bid/ask spreads. The daily valuation of exchange-traded foreign securities and certain exchange-traded foreign futures contracts generally is determined as of the close of trading on the principal exchange on which such securities and contracts trade. Events occurring after the close of trading on foreign exchanges may result in adjustments to the valuation of foreign securities and certain foreign futures contracts to more accurately reflect their fair value as of the close of regular trading on the New York Stock Exchange. When valuing foreign equity securities and foreign futures contracts that meet certain criteria, the Fund's Trustees have approved the use of a fair value service that values such securities and foreign futures contracts to reflect market trading that occurs after the close of the applicable foreign markets of comparable securities or other instruments that have a strong correlation to the fair-valued securities and foreign futures contracts.

**Other.** Investments in management investment companies (including money market funds) that do not trade on an exchange are valued at the net asset value as of the close of each business day.

**Fair Valuation.** In connection with Rule 2a-5 of the 1940 Act, the Trustees have designated the Fund's investment adviser as its valuation designee. Investments for which valuations or market quotations are not readily available or are deemed unreliable are valued by the investment adviser, as valuation designee, at fair value using methods that most fairly reflect the security's "fair value", which is the amount that the Fund might reasonably expect to receive for the security upon its current sale in the ordinary course. Each such determination is based on a consideration of relevant factors, which are likely to vary from one pricing context to another. These factors may include, but are not limited to, the type of security, the existence of any contractual restrictions on the security's disposition, the price and extent of public trading in similar securities of the issuer or of comparable companies or entities, quotations or relevant information obtained from broker/dealers or other market participants, information obtained from the issuer, analysts, and/or the appropriate stock exchange (for exchange-traded securities), an analysis of the company's or entity's financial statements, and an evaluation of the forces that influence the issuer and the market(s) in which the security is purchased and sold.

**B Investment Transactions** — Investment transactions for financial statement purposes are accounted for on a trade date basis. Realized gains and losses on investments sold are determined on the basis of identified cost.

**C Income** — Dividend income is recorded on the ex-dividend date for dividends received in cash and/or securities. However, if the ex-dividend date has passed, certain dividends from foreign securities are recorded as the Fund is informed of the ex-dividend date. Withholding taxes on foreign dividends, interest and capital gains have been provided for in accordance with the Fund's understanding of the applicable countries' tax rules and rates. In consideration of recent decisions rendered by European courts, the Fund has filed additional tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. During the six

# Eaton Vance

## Tax-Advantaged Global Dividend Income Fund

April 30, 2024

### Notes to Financial Statements (Unaudited) — continued

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months ended April 30, 2024, the Fund received approximately \$846,000 from Sweden for previously withheld foreign taxes and interest thereon. Such amount is included in Other income on the Statement of Operations. No other amounts for additional tax reclaims are reflected in the financial statements due to the uncertainty as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims, and the potential timing of payment. Interest income is recorded on the basis of interest accrued, adjusted for amortization of premium or accretion of discount. Distributions from investment companies are recorded as dividend income, capital gains or return of capital based on the nature of the distribution.

**D Federal and Other Taxes** — The Fund's policy is to comply with the provisions of the Internal Revenue Code applicable to regulated investment companies and to distribute to shareholders each year substantially all of its net investment income, and all or substantially all of its net realized capital gains. Accordingly, no provision for federal income or excise tax is necessary.

In addition to the requirements of the Internal Revenue Code, the Fund may also be subject to local taxes on the recognition of capital gains in certain countries. In determining the daily net asset value, the Fund estimates the accrual for such taxes, if any, based on the unrealized appreciation on certain portfolio securities and the related tax rates. Taxes attributable to unrealized appreciation are included in the change in unrealized appreciation (depreciation) on investments. Capital gains taxes on securities sold are included in net realized gain (loss) on investments.

As of April 30, 2024, the Fund had no uncertain tax positions that would require financial statement recognition, de-recognition, or disclosure. The Fund files a U.S. federal income tax return annually after its fiscal year-end, which is subject to examination by the Internal Revenue Service for a period of three years from the date of filing.

**E Foreign Currency Translation** — Investment valuations, other assets, and liabilities initially expressed in foreign currencies are translated each business day into U.S. dollars based upon current exchange rates. Purchases and sales of foreign investment securities and income and expenses denominated in foreign currencies are translated into U.S. dollars based upon currency exchange rates in effect on the respective dates of such transactions. Recognized gains or losses on investment transactions attributable to changes in foreign currency exchange rates are recorded for financial statement purposes as net realized gains and losses on investments. That portion of unrealized gains and losses on investments that results from fluctuations in foreign currency exchange rates is not separately disclosed.

**F Use of Estimates** — The preparation of the financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of income and expense during the reporting period. Actual results could differ from those estimates.

**G Indemnifications** — Under the Fund's organizational documents, its officers and Trustees may be indemnified against certain liabilities and expenses arising out of the performance of their duties to the Fund. Under Massachusetts law, if certain conditions prevail, shareholders of a Massachusetts business trust (such as the Fund) could be deemed to have personal liability for the obligations of the Fund. However, the Fund's Declaration of Trust contains an express disclaimer of liability on the part of Fund shareholders and the By-laws provide that the Fund shall assume, upon request by the shareholder, the defense on behalf of any Fund shareholders. Moreover, the By-laws also provide for indemnification out of Fund property of any shareholder held personally liable solely by reason of being or having been a shareholder for all loss or expense arising from such liability. Additionally, in the normal course of business, the Fund enters into agreements with service providers that may contain indemnification clauses. The Fund's maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Fund that have not yet occurred.

**H Futures Contracts** — Upon entering into a futures contract, the Fund is required to deposit with the broker, either in cash or securities, an amount equal to a certain percentage of the contract amount (initial margin). Subsequent payments, known as variation margin, are made or received by the Fund each business day, depending on the daily fluctuations in the value of the underlying security or index, and are recorded as unrealized gains or losses by the Fund. Gains (losses) are realized upon the expiration or closing of the futures contracts. Should market conditions change unexpectedly, the Fund may not achieve the anticipated benefits of the futures contracts and may realize a loss. Futures contracts have minimal counterparty risk as they are exchange traded and the clearinghouse for the exchange is substituted as the counterparty, guaranteeing counterparty performance.

**I Interim Financial Statements** — The interim financial statements relating to April 30, 2024 and for the six months then ended have not been audited by an independent registered public accounting firm, but in the opinion of the Fund's management, reflect all adjustments, consisting only of normal recurring adjustments, necessary for the fair presentation of the financial statements.

## 2 Distributions to Shareholders and Income Tax Information

Subject to its Managed Distribution Plan, the Fund intends to make monthly distributions from its net investment income, net capital gain (which is the excess of net long-term capital gain over net short-term capital loss) and other sources. The Fund intends to distribute all or substantially all of its net realized capital gains. Distributions are recorded on the ex-dividend date. Distributions to shareholders are determined in accordance with income tax regulations, which may differ from U.S. GAAP. As required by U.S. GAAP, only distributions in excess of tax basis earnings and profits are reported in the financial statements as a return of capital. Permanent differences between book and tax accounting relating to distributions are reclassified to paid-in capital. For tax purposes, distributions from short-term capital gains are considered to be from ordinary income. Distributions in any year may include a return of capital component.

# Eaton Vance

## Tax-Advantaged Global Dividend Income Fund

April 30, 2024

### Notes to Financial Statements (Unaudited) — continued

The cost and unrealized appreciation (depreciation) of investments, including open derivative contracts, of the Fund at April 30, 2024, as determined on a federal income tax basis, were as follows:

<b>Aggregate cost</b>	<b>\$1,648,863,337</b>
Gross unrealized appreciation	\$ 261,718,644
Gross unrealized depreciation	(72,931,588)
<b>Net unrealized appreciation</b>	<b>\$ 188,787,056</b>

### 3 Investment Adviser Fee and Other Transactions with Affiliates

The investment adviser fee is earned by Eaton Vance Management (EVM), an indirect, wholly-owned subsidiary of Morgan Stanley, as compensation for investment advisory services rendered to the Fund. The fee is computed at an annual rate as a percentage of average daily gross assets as follows and is payable monthly:

<b>Average Daily Gross Assets</b>	<b>Annual Fee Rate</b>
Up to and including \$1.5 billion	0.850%
Over \$1.5 billion up to and including \$3 billion	0.830%
Over \$3 billion up to and including \$5 billion	0.810%
Over \$5 billion	0.790%

Gross assets, as defined in the Fund's investment advisory agreement, means total assets of the Fund, including any form of investment leverage, minus all accrued expenses incurred in the normal course of operations, but not excluding any liabilities or obligations attributable to investment leverage obtained through (i) indebtedness of any type (including, without limitation, borrowing through a credit facility or the issuance of debt securities), (ii) the issuance of preferred stock or other similar preference securities, (iii) the reinvestment of collateral received for securities loaned in accordance with the Fund's investment objectives and policies, and/or (iv) any other means. Accrued expenses includes other liabilities other than indebtedness attributable to leverage. For the six months ended April 30, 2024, the Fund's investment adviser fee amounted to \$7,845,532 or 0.85% (annualized) of the Fund's average daily gross assets.

Pursuant to an investment sub-advisory agreement, EVM has delegated the investment management of the Fund to Eaton Vance Advisers International Ltd. (EVAI), an affiliate of EVM and an indirect, wholly-owned subsidiary of Morgan Stanley. EVM pays EVAI a portion of its investment adviser fee for sub-advisory services provided to the Fund. EVM also serves as administrator of the Fund, but receives no compensation.

The Fund may invest in a money market fund, the Institutional Class of the Morgan Stanley Institutional Liquidity Funds - Government Portfolio (the "Liquidity Fund"), an open-end management investment company managed by Morgan Stanley Investment Management Inc., a wholly-owned subsidiary of Morgan Stanley. The investment adviser fee paid by the Fund is reduced by an amount equal to its pro rata share of the advisory and administration fees paid by the Fund due to its investment in the Liquidity Fund. For the six months ended April 30, 2024, the investment adviser fee paid was reduced by \$9,946 relating to the Fund's investment in the Liquidity Fund.

During the six months ended April 30, 2024, EVM reimbursed the Fund \$595,174 for a net realized loss on the sale of an investment security not meeting the Fund's investment guidelines. The reimbursement had no significant impact on total return on net asset value.

Trustees and officers of the Fund who are members of EVM's organization receive remuneration for their services to the Fund out of the investment adviser fee. Trustees of the Fund who are not affiliated with EVM may elect to defer receipt of all or a percentage of their annual fees in accordance with the terms of the Trustees Deferred Compensation Plan. Certain officers and Trustees of the Fund are officers of EVM.

### 4 Purchases and Sales of Investments

Purchases and sales of investments, other than short-term obligations, aggregated \$1,074,690,705 and \$1,105,016,596, respectively, for the six months ended April 30, 2024.

# Eaton Vance

## Tax-Advantaged Global Dividend Income Fund

April 30, 2024

### Notes to Financial Statements (Unaudited) — continued

#### 5 Common Shares of Beneficial Interest

The Fund may issue common shares pursuant to its dividend reinvestment plan. There were no common shares issued by the Fund for the six months ended April 30, 2024 and the year ended October 31, 2023.

In November 2013, the Board of Trustees initially approved a share repurchase program for the Fund. Pursuant to the reauthorization of the share repurchase program by the Board of Trustees in March 2019, the Fund is authorized to repurchase up to 10% of its common shares outstanding as of the last day of the prior calendar year at market prices when shares are trading at a discount to net asset value. The share repurchase program does not obligate the Fund to purchase a specific amount of shares. There were no repurchases of common shares by the Fund for the six months ended April 30, 2024 and the year ended October 31, 2023.

#### 6 Financial Instruments

The Fund may trade in financial instruments with off-balance sheet risk in the normal course of its investing activities. These financial instruments may include futures contracts and may involve, to a varying degree, elements of risk in excess of the amounts recognized for financial statement purposes. The notional or contractual amounts of these instruments represent the investment the Fund has in particular classes of financial instruments and do not necessarily represent the amounts potentially subject to risk. The measurement of the risks associated with these instruments is meaningful only when all related and offsetting transactions are considered. A summary of obligations under these financial instruments at April 30, 2024 is included in the Portfolio of Investments. At April 30, 2024, the Fund had sufficient cash and/or securities to cover commitments under these contracts.

The Fund is subject to equity price risk in the normal course of pursuing its investment objective. The Fund enters into equity futures contracts on securities indices to gain or limit exposure to certain markets, particularly in connection with engaging in the dividend capture trading strategy.

The fair value of open derivative instruments (not considered to be hedging instruments for accounting disclosure purposes) and whose primary underlying risk exposure is equity price risk at April 30, 2024 was as follows:

Derivative	Fair Value	
	Asset Derivative	Liability Derivative
Futures contracts	\$416,341 <sup>(1)</sup>	\$(11,180,085) <sup>(1)</sup>

<sup>(1)</sup> Only the current day's variation margin on open futures contracts is reported within the Statement of Assets and Liabilities as Receivable or Payable for variation margin on open futures contracts, as applicable.

The effect of derivative instruments (not considered to be hedging instruments for accounting disclosure purposes) on the Statement of Operations and whose primary underlying risk exposure is equity price risk for the six months ended April 30, 2024 was as follows:

Derivative	Realized Gain (Loss) on Derivatives Recognized in Income	Change in Unrealized Appreciation (Depreciation) on Derivatives Recognized in Income
Futures contracts	\$(11,268,233) <sup>(1)</sup>	\$(10,763,744) <sup>(2)</sup>

<sup>(1)</sup> Statement of Operations location: Net realized gain (loss): Futures contracts.

<sup>(2)</sup> Statement of Operations location: Change in unrealized appreciation (depreciation): Futures contracts.

The average notional cost of futures contracts outstanding during the six months ended April 30, 2024, which is indicative of the volume of this derivative type, was approximately as follows:

Futures Contracts — Long	Futures Contracts — Short
\$102,161,000	\$98,578,000

# Eaton Vance

## Tax-Advantaged Global Dividend Income Fund

April 30, 2024

### Notes to Financial Statements (Unaudited) — continued

#### 7 Liquidity Agreement

The Fund has entered into a Liquidity Agreement (the Agreement) with State Street Bank and Trust Company (SSBT) that allows the Fund to borrow or otherwise access up to \$435 million through securities lending transactions, direct loans from SSBT or a combination of both. The Fund has granted to SSBT a security interest in all its cash, securities and other financial assets, unless otherwise pledged, to secure the payment and performance of its obligations under the Agreement. Pursuant to the terms of the Agreement, the Fund has made its securities available for securities lending transactions by SSBT acting as securities lending agent for the Fund. Securities lending transactions are required to be secured with cash collateral received from the securities borrowers equal at all times to at least 100%, 102% or 105% of the market value of the securities loaned, depending on the type of security. The market value of securities loaned is determined daily and any additional required collateral is delivered to SSBT on the next business day. The Fund is subject to the possible delay in the recovery of loaned securities. Pursuant to the Agreement, SSBT has provided indemnification to the Fund in the event of default by a securities borrower with respect to security loans. However, the Fund retains all risk of loss and gains associated with securities purchased using cash received under the Agreement. The Fund is entitled to receive from securities borrowers all substitute interest, dividends and other distributions paid with respect to the securities on loan. The Fund may instruct SSBT to recall a security on loan at any time. At April 30, 2024, the value of the securities loaned and the value of the cash collateral received by SSBT, which exceeded the value of the securities loaned, amounted to \$268,787,766 and \$279,253,799, respectively.

Interest on borrowings outstanding under the Agreement is charged at a rate equal to the Overnight Bank Financing Rate (OBFR) plus 0.62%, payable monthly. SSBT retains all net fees that may arise in connection with securities lending transactions. If the value of securities available to lend falls below a prescribed level, the interest rate may be increased. If the Fund utilizes less than 50% of the commitment amount, it will be charged a monthly non-usage fee of 0.25% per annum on the unused portion of the commitment. The Agreement may be terminated by the Fund upon 90 days' prior written notice to SSBT. If certain asset coverage and collateral requirements or other covenants are not met, the Agreement could be deemed in default and result in termination. At April 30, 2024, the Fund had borrowings outstanding under the Agreement of \$370 million at an annual interest rate of 5.94%, which are shown as Liquidity Agreement borrowings on the Statement of Assets and Liabilities. The carrying amount of the borrowings at April 30, 2024 approximated its fair value. If measured at fair value, borrowings under the Agreement would have been considered as Level 2 in the fair value hierarchy (see Note 9) at April 30, 2024. For the six months ended April 30, 2024, the aggregate average borrowings under the Agreement and the average annual interest rate (excluding fees) were \$370,000,000 and 5.94%, respectively.

#### 8 Affiliated Investments

Transactions in the Fund's investment in funds that may be deemed to be affiliated for the six months ended April 30, 2024 were as follows:

Name	Value, beginning of period	Purchases	Sales proceeds	Net realized gain (loss)	Change in unrealized appreciation (depreciation)	Value, end of period	Dividend income	Shares, end of period
<b>Short-Term Investments</b>								
Liquidity Fund	\$34,329,290	\$290,637,817	\$(324,967,107)	\$ —	\$ —	\$ —	\$328,072	—

#### 9 Fair Value Measurements

Under generally accepted accounting principles for fair value measurements, a three-tier hierarchy to prioritize the assumptions, referred to as inputs, is used in valuation techniques to measure fair value. The three-tier hierarchy of inputs is summarized in the three broad levels listed below.

- Level 1 – quoted prices in active markets for identical investments
- Level 2 – other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 – significant unobservable inputs (including a fund's own assumptions in determining the fair value of investments)

In cases where the inputs used to measure fair value fall in different levels of the fair value hierarchy, the level disclosed is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.



# Eaton Vance

## Tax-Advantaged Global Dividend Income Fund

April 30, 2024

### Notes to Financial Statements (Unaudited) — continued

At April 30, 2024, the hierarchy of inputs used in valuing the Fund's investments and open derivative instruments, which are carried at fair value, were as follows:

Asset Description	Level 1	Level 2	Level 3*	Total
<b>Common Stocks:</b>				
Communication Services	\$ 87,703,613	\$ 5,780,056	\$ —	\$ 93,483,669
Consumer Discretionary	71,892,361	113,523,329	—	185,415,690
Consumer Staples	13,221,414	64,208,414	—	77,429,828
Energy	46,971,646	—	—	46,971,646
Financials	96,767,851	276,520,669	—	373,288,520
Health Care	93,576,062	128,528,616	—	222,104,678
Industrials	79,322,669	129,940,695	—	209,263,364
Information Technology	252,831,067	72,923,724	—	325,754,791
Materials	—	31,299,969	—	31,299,969
Real Estate	12,021,558	—	—	12,021,558
Utilities	16,256,249	27,008,619	—	43,264,868
<b>Total Common Stocks</b>	<b>\$ 770,564,490</b>	<b>\$ 849,734,091**</b>	<b>\$ —</b>	<b>\$ 1,620,298,581</b>
Corporate Bonds	\$ —	\$ 209,057,513	\$ —	\$ 209,057,513
<b>Preferred Stocks:</b>				
Communication Services	2,903,742	—	—	2,903,742
Financials	7,936,576	456,200	—	8,392,776
Utilities	7,761,525	—	—	7,761,525
<b>Total Preferred Stocks</b>	<b>\$ 18,601,843</b>	<b>\$ 456,200</b>	<b>\$ —</b>	<b>\$ 19,058,043</b>
Miscellaneous	\$ —	\$ —	\$ 0	\$ 0
<b>Total Investments</b>	<b>\$ 789,166,333</b>	<b>\$ 1,059,247,804</b>	<b>\$ 0</b>	<b>\$ 1,848,414,137</b>
Futures Contracts	\$ 416,341	\$ —	\$ —	\$ 416,341
<b>Total</b>	<b>\$ 789,582,674</b>	<b>\$ 1,059,247,804</b>	<b>\$ 0</b>	<b>\$ 1,848,830,478</b>
<b>Liability Description</b>				
Futures Contracts	\$ (11,180,085)	\$ —	\$ —	\$ (11,180,085)
<b>Total</b>	<b>\$ (11,180,085)</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ (11,180,085)</b>

\* None of the unobservable inputs for Level 3 assets, individually or collectively, had a material impact on the Fund.

\*\* Includes foreign equity securities whose values were adjusted to reflect market trading of comparable securities or other correlated instruments that occurred after the close of trading in their applicable foreign markets.

Level 3 investments at the beginning and/or end of the period in relation to net assets were not significant and accordingly, a reconciliation of Level 3 assets for the six months ended April 30, 2024 is not presented.



# Eaton Vance

## Tax-Advantaged Global Dividend Income Fund

April 30, 2024

### Notes to Financial Statements (Unaudited) — continued

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#### 10 Risks and Uncertainties

##### **Risks Associated with Foreign Investments**

Foreign investments can be adversely affected by political, economic and market developments abroad, including the imposition of economic and other sanctions by the United States or another country. There may be less publicly available information about foreign issuers because they may not be subject to reporting practices, requirements or regulations comparable to those to which United States companies are subject. Foreign markets may be smaller, less liquid and more volatile than the major markets in the United States. Trading in foreign markets typically involves higher expense than trading in the United States. The Fund may have difficulties enforcing its legal or contractual rights in a foreign country. Securities that trade or are denominated in currencies other than the U.S. dollar may be adversely affected by fluctuations in currency exchange rates.

# Eaton Vance

## Tax-Advantaged Global Dividend Income Fund

April 30, 2024

### Officers and Trustees

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#### Officers

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R. Kelly Williams, Jr.  
*President*

Nicholas S. Di Lorenzo  
*Secretary*

Deidre E. Walsh  
*Vice President and Chief Legal Officer*

Laura T. Donovan  
*Chief Compliance Officer*

James F. Kirchner  
*Treasurer*

#### Trustees

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George J. Gorman  
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Keith Quinton

Alan C. Bowser

Marcus L. Smith

Mark R. Fetting

Susan J. Sutherland

Cynthia E. Frost

Scott E. Wennerholm

Valerie A. Mosley

Nancy A. Wisner

Anchal Pachnanda\*

\* Interested Trustee

FACTS	WHAT DOES EATON VANCE DO WITH YOUR PERSONAL INFORMATION?
<b>Why?</b>	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
<b>What?</b>	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> <li>▪ Social Security number and income</li> <li>▪ investment experience and risk tolerance</li> <li>▪ checking account information and wire transfer instructions</li> </ul>
<b>How?</b>	All financial companies need to share customers’ personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers’ personal information; the reasons Eaton Vance chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Eaton Vance share?	Can you limit this sharing?
<b>For our everyday business purposes</b> — such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
<b>For our marketing purposes</b> — to offer our products and services to you	Yes	No
<b>For joint marketing with other financial companies</b>	No	We don’t share
<b>For our affiliates’ everyday business purposes</b> — information about your transactions and experiences	Yes	No*
<b>For our affiliates’ everyday business purposes</b> — information about your creditworthiness	Yes	Yes*
<b>For our affiliates to market to you</b>	Yes	Yes*
<b>For nonaffiliates to market to you</b>	No	We don’t share

<b>To limit our sharing</b>	<p>Call toll-free 1-800-262-1122 or email: <a href="mailto:EVPrivacy@eatonvance.com">EVPrivacy@eatonvance.com</a></p> <p><b>Please note:</b></p> <p>If you are a <i>new</i> customer, we can begin sharing your information 30 days from the date we sent this notice. When you are <i>no longer</i> our customer, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.</p>
<b>Questions?</b>	Call toll-free 1-800-262-1122 or email: <a href="mailto:EVPrivacy@eatonvance.com">EVPrivacy@eatonvance.com</a>

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Who we are	
<b>Who is providing this notice?</b>	Eaton Vance Management and our investment management affiliates (“Eaton Vance”) (see Affiliates definition below.)
What we do	
<b>How does Eaton Vance protect my personal information?</b>	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. We have policies governing the proper handling of customer information by personnel and requiring third parties that provide support to adhere to appropriate security standards with respect to such information.
<b>How does Eaton Vance collect my personal information?</b>	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> <li>▪ open an account or make deposits or withdrawals from your account</li> <li>▪ buy securities from us or make a wire transfer</li> <li>▪ give us your contact information</li> </ul> <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
<b>Why can’t I limit all sharing?</b>	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> <li>▪ sharing for affiliates’ everyday business purposes — information about your creditworthiness</li> <li>▪ affiliates from using your information to market to you</li> <li>▪ sharing for nonaffiliates to market to you</li> </ul> <p>State laws and individual companies may give you additional rights to limit sharing. (See below for more on your rights under state law.)</p>
<b>What happens when I limit sharing for an account I hold jointly with someone else?</b>	Your choices will apply to everyone on your account.
Definitions	
<b>Affiliates</b>	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>▪ <i>Our affiliates include registered investment advisers such as Eaton Vance Management, Eaton Vance Advisers International Ltd., Boston Management and Research, Calvert Research and Management, Parametric Portfolio Associates LLC, Atlanta Capital Management Company LLC, Morgan Stanley Investment Management Inc., Morgan Stanley Investment Management Co.; registered broker-dealers such as Morgan Stanley Distributors Inc. and Eaton Vance Distributors, Inc. (together, the “Investment Management Affiliates”); and companies with a Morgan Stanley name and financial companies such as Morgan Stanley Smith Barney LLC and Morgan Stanley &amp; Co. (the “Morgan Stanley Affiliates”).</i></li> </ul>
<b>Nonaffiliates</b>	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>▪ <i>Eaton Vance does not share with nonaffiliates so they can market to you.</i></li> </ul>
<b>Joint marketing</b>	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> <li>▪ <i>Eaton Vance does not jointly market.</i></li> </ul>

Other important information

**\*PLEASE NOTE: Eaton Vance does not share your creditworthiness information or your transactions and experiences information with the Morgan Stanley Affiliates, nor does Eaton Vance enable the Morgan Stanley Affiliates to market to you. Your opt outs will prevent Eaton Vance from sharing your creditworthiness information with the Investment Management Affiliates and will prevent the Investment Management Affiliates from marketing their products to you.**

**Vermont:** Except as permitted by law, we will not share personal information we collect about Vermont residents with Nonaffiliates unless you provide us with your written consent to share such information.

**California:** Except as permitted by law, we will not share personal information we collect about California residents with Nonaffiliates and we will limit sharing such personal information with our Affiliates to comply with California privacy laws that apply to us.

## IMPORTANT NOTICES

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**Delivery of Shareholder Documents.** The Securities and Exchange Commission (SEC) permits funds to deliver only one copy of shareholder documents, including prospectuses, proxy statements and shareholder reports, to fund investors with multiple accounts at the same residential or post office box address. This practice is often called “householding” and it helps eliminate duplicate mailings to shareholders. *Equiniti Trust Company, LLC (“EQ”), the closed-end funds transfer agent, or your financial intermediary, may household the mailing of your documents indefinitely unless you instruct EQ, or your financial intermediary, otherwise.* If you would prefer that your Eaton Vance documents not be househanded, please contact EQ or your financial intermediary. Your instructions that householding not apply to delivery of your Eaton Vance documents will typically be effective within 30 days of receipt by EQ or your financial intermediary.

**Portfolio Holdings.** Each Eaton Vance Fund and its underlying Portfolio(s) (if applicable) files a schedule of portfolio holdings on Part F to Form N-PORT with the SEC. Certain information filed on Form N-PORT may be viewed on the Eaton Vance website at [www.eatonvance.com](http://www.eatonvance.com), by calling Eaton Vance at 1-800-262-1122 or in the EDGAR database on the SEC’s website at [www.sec.gov](http://www.sec.gov).

**Proxy Voting.** From time to time, funds are required to vote proxies related to the securities held by the funds. The Eaton Vance Funds or their underlying Portfolios (if applicable) vote proxies according to a set of policies and procedures approved by the Funds’ and Portfolios’ Boards. You may obtain a description of these policies and procedures and information on how the Funds or Portfolios voted proxies relating to portfolio securities during the most recent 12-month period ended June 30, without charge, upon request, by calling 1-800-262-1122 and by accessing the SEC’s website at [www.sec.gov](http://www.sec.gov).

**Share Repurchase Program.** The Fund’s Board of Trustees has approved a share repurchase program authorizing the Fund to repurchase up to 10% of its common shares outstanding as of the last day of the prior calendar year in open-market transactions at a discount to net asset value. The repurchase program does not obligate the Fund to purchase a specific amount of shares. The Fund’s repurchase activity, including the number of shares purchased, average price and average discount to net asset value, is disclosed in the Fund’s annual and semi-annual reports to shareholders.

**Additional Notice to Shareholders.** If applicable, a Fund may also redeem or purchase its outstanding preferred shares in order to maintain compliance with regulatory requirements, borrowing or rating agency requirements or for other purposes as it deems appropriate or necessary.

**Closed-End Fund Information.** Eaton Vance closed-end funds make fund performance data and certain information about portfolio characteristics available on the Eaton Vance website shortly after the end of each month. Other information about the funds is available on the website. The funds’ net asset value per share is readily accessible on the Eaton Vance website. Portfolio holdings for the most recent month-end are also posted to the website approximately 30 days following the end of the month. This information is available at [www.eatonvance.com](http://www.eatonvance.com) on the fund information pages under “Closed-End Funds & Term Trusts.”

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Transfer Agent

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